

The Hongkong Telegraph.

WEATHER FORECAST
FAIR.
Barometer 29.97

October 25th, 1912, Temperature a.m. 73, p.m. 78; Humidity...83, 70.

(ESTABLISHED 1881.)
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October 25th, 1911, Temperature a.m. 77, p.m. 75; Humidity...80, 83.

No. 8927

號七十月九年子壬

SATURDAY, OCTOBER 26, 1912.

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TELEGRAMS.

THE WAR.

NOTABLE SERVIAN VICTORY.

Reuter's
[Service to the "Telegraph."]
London, October 25.

Reuter's correspondent at Belgrade wires that it is officially announced that the Servians captured Kumanovo after three days' fighting, during which the Turkish batteries were annihilated.

The Servians have occupied Stenizza.

AN UNCONFIRMED REPORT.

Reuter's Sofia correspondent wires that official despatches do not confirm the report that 50,000 prisoners were taken at Kirk Kiliseh. They merely state that many Turks were captured.

Kirk Kiliseh fell at 11 o'clock this morning. The Turks retired in disorder in the direction of Banarlissai, 15 miles to the South-East. They left a battery of quick-firing guns, quantities of ammunition, and stores.

A SIGNIFICANT VICTORY.

The Bulgarian Premier, interviewed by Reuter's correspondent at Sofia, stated that the significance of the fall of Kirk Kiliseh lies in the fact that the elite of the Turkish troops and their ablest Generals were there. If they failed to hold this stronghold, they could scarcely do better further south.

The Premier deprecated the mischievous talk of a war of extermination, and stated that if the Powers were sincerely desirous of peace in the Balkan Peninsula, peace could soon be concluded.

A BIG BATTLE.

Reuter's correspondent at Constantinople wires that it was officially stated on Thursday afternoon that the battle was resumed in the morning over the whole line from Adrianople to Kirk Kiliseh.

An official communique issued in the evening says that the Ottoman Army which is opposing the Bulgarians eastward of the River Tunja is in retreat. The Tunja flows southward, joining the Maritsa in Adrianople.

SCUTARI SURROUNDED.

A message from Reuter's correspondent at Rieka, in South Montenegro, states that the Montenegrins have surrounded Scutari and have begun their bombardment.

PEACE PROPOSALS.

Later.

In view of the approach of decisive battles, an active exchange of views is proceeding among the great Powers, who are declared to be all agreed to prevent European complication arising out of the Balkan War.

It is understood that the Balkanites, if victorious, will not agree to the restoration of the status quo nor agree to wait in the auto-chamber while the Powers are settling affairs.

COMPELLED TO RETREAT.

Later.

A message from Rieka states that the Montenegrin infantry yesterday morning, under cover of artillery, attacked Soutri and were encountered by an annihilating fire from the Turkish guns. They were compelled to retreat, but immediately prepared for a renewal of the attack on three sides.

CROWN PRINCE'S ESCAPE.

The Crown Prince and Staff narrowly escaped death, a shell having burst within ten yards of them.

CRETE'S NEW GOVERNOR.

The Greek ex-Premier, M. Dragumis, has been appointed Governor General of Crete. He has already arrived and been greeted with enthusiasm.

TELEGRAMS.

ROSENTHAL MURDER.

LIEUT. BECKER GUILTY.

Reuter's
[Service to the "Telegraph."]
London, October 25.

Reuter's correspondent at New York reports that the jury has returned its verdict in the case of Police Lieutenant Becker, charged with the murder of Rosenthal, the gambler, who was to give evidence against the police in the "graft" investigations.

The jury found the accused guilty in the first degree.

CAMBRIDGESHIRE STAKES.

THE BETTING.

London, October 25.

The betting for the Cambridgeshire Stakes, to be run at Newmarket on the 30th inst., over a distance of one mile one furlong, is as follows:—

100 to 12 Lancea Chest (taken).
100 to 9 Outram (taken).
100 to 9 Maiden Edegh (taken).
100 to 8 Mustapha (taken).
100 to 7 Brancopeth (taken).
100 to 7 Whisk Broom (taken).
20 to 1 Long Set (taken).
20 to 1 Hamerton (taken).
20 to 1 Wise Symon (taken).
25 to 1 Jaeger (taken).
100 to 3 Primmore (taken).
100 to 7 Polkerris (offered).

Later.

The latest betting is:—10 to 1 Maiden Edegh (taken) 25 to 1 Primmore (taken).

THE CHINESE REPUBLIC.

TOWARDS CENTRALIZATION.

(From Chinese Sources.)

Peking, October 25.

President Yuan is resolved to centralize the power of the Government and will station two officials will versed in military and financial affairs respectively in each of the provinces.

SALT PETRE.

The Ministry of War has telegraphed to the Governors General of the various provinces to develop the salt-petre industry. "Shat Po."

NEW MINISTER.

Shanghai, October 25.

President Yuan intends to appoint Hsu Shai-Chung as Minister of Internal Affairs, and has asked the State Council to consider the appointment.

BIRDS OF A FEATHER.

Yeung Man-fu, who was an a commander of the revolutionary soldiers in Canton, arrived at Nagasaki on the 23rd inst. Heung Yau-wai, the great reformer, sent a special representative to welcome him.

WANTED.

Vice President Li has telegraphed to Leung Kai-chiu, one of the well-known followers of Heung Yau-wai, asking to proceed to Hupoh. "Shat Po."

FORMER CANTON OFFICIAL.

Shanghai, October 25.

Heung Yau-wai entertained Wong Si-lung, former Adjutant Governor General of Canton, at the residence of Leung Kai-chiu at Nagasaki.

POST FOR MR. CHANG.

The Ministry of Labour and Commerce has appointed Chang Pat-zoo, who is well-known in Hongkong and Canton, as President of the Industrial and Commercial Society.

MR. WEI HAN'S POST.

The Ministry of Navy has appointed Wei Han, former Managing Director of the Chinese section of the Canton-Kowloon Railway, as Director of the Marine Bureau in Peking. "Shat Po."

TELEGRAMS.

TRIPOLI'S FRESH START.

FRIENDLY CONFERENCES.

Reuter's
[Service to the "Telegraph."]
London, October 25.

Turkish officers and Arab chiefs have come to Tripoli and are discussing amicably with the Italians the future arrangements of the territory.

ALLEGED CHILD STEALING.

Heavy Ball Fixed this morning.

Four men and seven women were remanded at the Police Court, this morning, on a charge of stealing eleven children. The Registrar-General is prosecuting and Inspector Willis has the case in hand.

Mr. Johnson, of Messrs. Denny and Bowley, appeared on behalf of a widow named Wong Yau-koo. Inspector Willis said this was a case of eleven children having been stolen; he found them at 17 Wing Lok Street, second floor. Some of the children were brought from the country. None of the defendants except two were known in Hongkong. He would ask for a heavy bail.

Mr. Irving:—Do you know anything about your client, Mr. Johnson?

Mr. Johnson:—I believe she is a resident here; I have not had the opportunity of seeing her and I do not know what she is. I don't think she can put up more than \$100.

Mr. Irving:—\$500.

Inspector Willis:—The least I ask for is \$1,000.

Mr. Johnson:—She cannot possibly put that up; I don't think she can put up \$500.

Mr. Irving:—Remanded until Wednesday the 30th; bail \$1,000.

HARBOUR OFFENCES.

This morning at the Marine Magistrate's Court, before Commander Basil Taylor, R.N., Chan Mui, a boatwoman was charged with disobeying the lawful orders of the Harbour Master by dredging in Victoria Harbour on October 25.

Defendant pleaded guilty and was fined \$5.

For unlawfully carrying 5 persons in excess of the number allowed by her boat licence, Cheung San was fined \$5 and Leung Chuen Hoo for a similar offence in respect of 6 persons was fined \$5.

HIGH-SPEED WIRELESS SIGNALS.

Marconi's Wireless Telegraph Company (Limited) recently gave a demonstration of high-speed automatic transmission at their works at Chelmsford to representatives of the British Post Office, the Admiralty, the War Office, the Colonial Office, and Crown Agents. The speed signals transmitted from Poldhu, Cornwall, where other representatives of the Government were present, were received and recorded at Chelmsford. It was demonstrated that signals could be received at a high rate of speed on a recording cylinder, the cylinder being afterwards caused to repeat the messages at a rate of speed sufficiently low to enable the operators to read them. By another method which was shown the messages as they were received were printed on a tape.

TELEGRAMS.

THE TSAREVITCH.

A SERIOUS INJURY.

Reuter's
[Service to the "Telegraph."]
London, October 25.

It is reported that the Tsarevitch has been injured while clambering over spars on the Tsar's yacht, and the doctors are consulting over the question of an operation.

THE BOOK WORLD.

On Andrew Lang.

The "Times" the other day expressed a hope that Scotland would honour the memory of Andrew Lang, "for no man understood her better or took a more ironic pleasure in being a Scot." The only bitter and carping public reference to Lang we have seen since his death came from the pen of a Scottish novelist, whose knowledge of Lang was sadly imperfect. The writer in the "Times" the other day was better informed; he pays Lang the most eloquent of tributes in the course of a review of the "History of English Literature." "He was, indeed," says the writer, "both for his reading and his writing, the greatest bookman of our age, and after Stevenson the best man of letters of the Scottish tradition in the last half-century."

The old game of North and South was a perpetual refreshment to him; it must have seemed to him sometime the driest of jokes that he should be writing for Southrons in London when he might be reading Pilevie in St. Andrews or fishing in the Esk. Through all his writing, and especially his later writing, there runs this gentle irony of the exile, who has accepted his domicile, and whose cause is in the past; like his favourite, Dugald Dalgetty, serving his foreign master faithfully, but reserving always the right to remember Drumthwacket and the humanities of Marischal College.

His charming English, even, is the English of an "emigre." It has the nicety of a foreigner, like Stevenson's, or Anthony Hamilton's French. It has what Englishmen call "something Gallic" in it; for, by some instinct which history may explain, Scots writers have always gone more to the Latin nations and the Latin tradition than to the English for their slang lessons in style. Lang was in the old Scots tradition. He was of the old race, one of the family of Sir Walter, and proud that the world should know it. Had Edinburgh remained what she was in Scott's time, a metropolis of letters, he might have been second Scott; he would most certainly have ruled her clubs. In these latter days, when with no longer think it necessary to be scholars, his merits had begun to look old-fashioned. Such a range of the humanities seemed old-world to the young; there was the mark of the vintage on them. He had, besides, the old instinct of the man of letters for the avoidance of politics, and nowadays all our writers are politicians first and men of letters by accident. Lang left these things to the men of their logic. His changes of politics was gone long ago with the Stars and the Calamity of Culloden.

New Books.

The Autumn publishing season has opened with a rush, and while nothing of supreme importance has emerged, there are some new books of interest, and many reprints of old ones distinctly valuable, says the "Glasgow Evening News." A new batch of "Everyman's Library" volumes is coming, which will include Rogot's Thesaurus in two volumes—an indispensable literary tool yet unknown to a curiously large number of aspirants in letters. Arnold Bennett's "Anna of the Five Towns," and Joseph Conrad's "Typhoon," are the most notable additions to the shilling reprints. There is also an excellent shilling edition of Kate Douglas Wiggin's "New Chronicles of Rebecca of Sunnybrook Farm," and a shilling reprint of G. K. Chesterton's "The Club of Queer Trades"—a delightful though unequal collection of fantastic tales of mystery. Mr. Philip Snowden, M.P., perhaps the most consistent and logical man in his party, issues a shilling volume on "The Living Wage." In the past eleven years—it is estimated by Mr. Snowden—strikes in Britain cost the working-man £12,400,000 in wages lost, and the trade unions over £3,000,000. This does not include the recent miners' strike.

Mr. T. Fisher Unwin has recently entered into a contract with H. M. Stationery Office empowering him to sell through his Agencies in the Colonies and Abroad all Government publications, Blue Books, Consular Reports, Parliamentary Papers issued by that Department. These publications will bear his imprint in addition to those of the agents in the United Kingdom.

Mr. Heinemann's list of "announcements" belies the assumption that plays find no readers, for he promises not only Sir Arthur Pinero's "Preserving Mr. Panmure" and three of Mr. Maughan's best known comedies, namely Mrs. Dab, Penelope, and "The Explorer," but also the dramatic version of Mr. George Moore's "Eather Waters," and Jesus of Nazareth.

Admirers of Mr. Max Beerbohm's versatile and facile pen will welcome A Christmas Garland, promised by Mr. Heinemann for immediate publication.

Mr. Heinemann has in preparation a series of little manuals on French Artists of Our Day, written by prominent French critics. The first three to appear are on Courbet, Manet and Buis de Chavannes. Other volumes are to follow.

ROBBING A THIEF.

At the Police Court this morning, a man was charged at the instance of P. S. Glendenning with stealing \$51 from a member of the crew of the s.s. Kaifong.

It was stated that the defendant took the money and secreted it as he thought in the stove hold, but another Chinese was watching the proceedings, and when the defendant left the spot, the other well up and took away the money. Neither the man nor the money can be found. Defendant was the nephew of the complainant.

A witness deposed to seeing the defendant put the money into his pocket from a tin box near on the coal bunker.

Defendant was ordered to receive twelve strokes of the birch and to be detained forty-eight hours. The uncle was advised to have the defendant sent out of the Colony, and kept out.

TELEGRAMS.

AUSTRALIA.

GOVERNORSHIP CHANGES.

Reuter's
[Service to the "Telegraph."]
London, October 25.

His Excellency Sir Gerald Strickland, Governor of Western Australia, succeeds His Excellency Lord Chelmsford as Governor of New South Wales in March.

OBITUARY.

MAJOR GENL. CUMMINS.

Reuter's
[Service to the "Telegraph."]
London, October 25.

The death is announced of Major General James Turner Cummins, C.B., D.S.O.

[The deceased general was 63 years of age, and was on retired pay. He saw active service in the Afghan war, the Egyptian war, the Boer Expedition, and commanded the 4th Infantry Brigade in China in 1900-1.]

TRUCK DANGERS.

Careless Coolies Injure a Girl.

Six coolies were brought before Mr. C. D. Melbourne, at the Police Court this morning, charged on remand, with recklessly driving a truck on Saturday last, at the junction of Arsenal Street and Praya East.

It was stated that the defendants were going down the incline with thirty-one bags of flour and the truck ran into a girl who was walking along the Praya with her sister. The girl was knocked down and received internal injuries. A number of blue-jackets coming along at the time assisted in getting the girl from under the truck. The man in charge of the truck was fined \$10, or in default fourteen days, and ordered to pay \$5 compensation or in default a further seven days. The other defendants were discharged.

SHIPPING DEALS.

Three Steamers Sold.

According to Messrs Lamke and Rogge's freight report of today's date, the following important sales of steamers have taken place:—

The Norwegian steamer Fri, sold to buyers up North for £13,000.

The German steamer Natuna sold to Singapore buyers for £8,500.

The German steamer Loosok sold in Hongkong for £8,000.

The same report states that the well-known coasting steamer Germania is shortly leaving this coast for home, having been fixed from Haiphong to France.

NEWS FOR BUSY MEN.

TELEGRAMS.

THE NEWS CONDENSED.

Sir Gerald Strickland, Governor of Western Australia, is to succeed Lord Chelmsford, Governor of New South Wales, in March.

It is reported that the Tsarevitch was injured while clambering over spars on the Tsar's yacht and that the doctors are consulting on the question of an operation.

In view of the approach of decisive battles, an active interchange of views is proceeding between the great Powers to prevent European complication arising out of the Balkan War.

The Montenegrin infantry in attacking Scutari encountered an annihilating fire from the Turkish guns and were compelled to retreat. The Crown Prince and Staff narrowly escaped through a shell bursting within ten yards of them.

A fine of \$10, and \$5 compensation, was imposed on a coolie at the Police Court, this morning, who had charge of a truck that knocked down and injured a girl in the Eastern district. Five others charged along with him were discharged with a caution.

After three days' fighting in which the Turkish batteries were annihilated, the Servians have captured Kumanovo.

Police Lieutenant Becker of New York has been found guilty in the first degree of the murder of Rosenthal, the gambler.

Betting quotations on the Cambridgeshire Stakes, to be run on the 30th inst., show Lancea Chest to be the favourite at present.

Official despatches do not confirm the taking of 50,000 Turkish prisoners at Kirk Kiliseh; they merely state that many Turks were captured.

The Bulgarian Premier states that the significance of the fall of Kirk Kiliseh lies in the fact that the elite of the Turkish troops and their ablest General were there.

The mischievous talk of a war of extermination is deprecated by the Bulgarian Premier, who says that if the Powers are sincerely desirous of peace in the Balkan Peninsula, peace can soon be concluded.

The s.s. Rubi which arrived from Manila to-day brought up 200 tons of general cargo.

A man found in unlawful possession of opium was fined \$48, by Mr. C. D. Melbourne, at the Police Court to-day.

A typhoon warning issued to-day announces a cyclone or typhoon E. of Luzon, less than 300 miles distant, moving W.N.W.

The Amateur Dramatic Club gave a very successful performance of Sydney Grundy's play "A Pair of Spectacles" at the Theatre Royal last night.

A pretty wedding was solemnised this morning, at St. John's Cathedral, when Mr. William Davison of the Cosmopolitan Dock, was married to Miss Lily Jean Abbott.

The birch and forty-eight hours' detention were awarded a youth charged at the Police Court, this morning, with stealing \$51 from a member of the crew of the s.s. Kaifong.

Sarfaraz Khan who for two days stood his trial for the murder of Maya Dad, in the New Territory was sentenced to mercur yesterday. The jury strongly recommended him to mercy.

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Notice



**FINEST OLD DUTCH
GIN & LIQUEURS.**



FINEST OLD SCHIEDAM

\$14.00 per Case of 12 Quarts

INCLUDING DUTY.

**SAMPLE BOTTLES FREE
LIQUEUR GLASSES**

GRATIS

**to regular buyers on application
to the**

SOLE AGENTS FOR SOUTH CHINA.

MAC EWEN, FRICKEL & CO.,

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The **LAST WORD** in Motor Cars "THE OVER-
LAND," America's Best, a **THOROUGHLY HIGH**
GLASS well finished car, at a moderate price.

**Sole Agent
DRAGON CYCLE DEPOT.**

Entertainment

THEATRE ROYAL.
THE ORIENTAL THEATRICAL
COMPANY OF MANILA, P.I.
PRESENTS

**FERRIS
HARTMANN**

AND HIS
TALENTED COMPANY,
INCLUDING

MISS "MUGGINS" DAVIES

AND
WALTER DE LEON.

IN A REPERTOIRE OF
NEW MUSICAL COMEDIES.

Saturday, Nov. 2.

Monday, Nov. 4.

Tuesday, Nov. 5.

Wednesday, Nov. 6.

Thursday, Nov. 7.

Friday, Nov. 8.

Saturday, Nov. 9.

Monday, Nov. 11.

ONE NIGHT OFF.

ONE NIGHT OFF.

ONE NIGHT OFF.

ONE NIGHT OFF.

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ONE NIGHT OFF.

ONE NIGHT OFF.

ONE NIGHT OFF.

Entertainment

THEATRE ROYAL.

HONGKONG.

TO-NIGHT.

A PAIR OF

SPECTACLES

By

SYDNEY GRUNDY

WILL BE PRESENTED BY

THE HONGKONG

A. D. C.

"I Know that Man:

He Comes from Sheffield."

Stalls \$3.

Dress Circle \$3.

Pit 50 Cents.

Booking opens at

The Robinson Piano Co.

on WEDNESDAY, October 16th.

at 10 a.m.

at 10 a.m.

at 10 a.m.

at 10 a.m.

at 10 a.m.

at 10 a.m.

at 10 a.m.

Notices

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Specialists in the Manufacture of RAILWAY ROLLING STOCK
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Pioneers in the Design and Manufacture of
PRESSED STEEL UNDERFRAMES and BOGIES and ALL
STEEL RAILWAY WAGONS.

The Undersigned have been appointed Sole Agents in
Hongkong and China.

**THE AIKOO JACKYARD & ENGINEERING CO.,
OF HONGKONG, LTD.**

Agents,
BUTTERFIELD & SWIRE.

Hongkong, 23rd September, 1911.

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**WORRIED THINKING WHAT TO SEND HOME
FOR CHRISTMAS.**

FINEST HANKOW TEA.
5 lbs. not \$ 9.00
7 lbs. not \$11.00
10 lbs. not \$15.00
CHOW CHOW.
5 lbs. not \$11.00
7 lbs. not \$11.50
10 lbs. not \$15.50
**FINEST PRESERVED
GINGER.**
5 lbs. not \$15.00
7 lbs. not \$13.50
10 lbs. not \$13.50
CUMQUAT.
5 lbs. not \$13.00
7 lbs. not \$13.50
10 lbs. not \$13.50

The above prices are inclusive of all duties and charges so that the goods are delivered ABSOLUTE
LY FREE to any town in Great Britain. For other parts of the world special rates will be given.

DESPATCHES:—

S.S. NANKIN, SHANGHAI, leaves for Hongkong, 28th Oct., due in London 14th Dec.

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Manager. [25]

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GENERAL NEWS.

The Late Sir Robert Egerton.

Sir Robert Egerton, K.C.S.I., the senior surviving retired Lieutenant-Governor of the Punjab, died on October 24 at Wrexham, at the age of 85. After leaving Haileybury he went to India early in 1850, and was posted to the Punjab, which a few months before had passed from the hands of the Khalsa to British rule. Here, at first under John Lawrence, he was employed for many years as settlement officer, and he obtained an intimate knowledge of the people such as is rarely acquired by Englishmen not born in the country. For some three years he was employed as Commissioner and Judicial Commissioner in the Central Provinces, but in 1898 he went back to the Land of the Five Rivers on promotion to the Financial Commissioner, an office which constitutes its holder Chief Judge in land cases and supervisor (under the Lieutenant-Governor) of land revenue administration. On the retirement of Sir Henry Davis from the Lieutenant-Governorship early in 1897 Lord Lytton selected Egerton for the post. His career, from first to last, was marked by thoroughness and industry, and a sympathy with the people which they quickly recognized and appreciated. Without being brilliant he was eminently practical and clear-sighted; keen and honest in word and deed.

Aviation off Yokohama.

Owing to the non-success in adjusting the new Curtis motor to his hydro-aeroplane in time on Saturday, October 12, Mr. Atwater was unable to carry out his agreement with the people and make his promised flights. By the next day, however, he and his assistants had everything in working order and just before one o'clock he made an unexpected trial flight, sailing over the shipping in the harbour and going through various manoeuvres with apparently perfect ease. Late in the afternoon he did three more flights, in one of which he was accompanied by Mrs. Atwater. The flights, on the whole, are described by Japan papers as remarkably successful. They displayed the control the aviator has over his machine and the seeming ease with which he manoeuvres it.

British Preference in New Zealand.

The attention of the Government of New Zealand has recently been directed to the fact that the right of its Departments to import duty free all goods purchased by them has in a number of instances resulted in the preference accorded to goods of British origin being nullified. It has now been decided to lay down as a general rule governing the acceptance of all Government tenders, that in all such cases there shall be added to the prices quoted for goods not of British origin the excess of duty payable under the tariff on such goods over the amount payable on similar goods of British origin, and unless the price to be paid for the British goods then considerably exceeds the calculated price for foreign goods, the British tender is to be accepted.

The Rainfall in India.

The Secretary of State for India has received the following telegram from the Viceroy, dated October 1:—"The rainfall has been good in Burma, Orissa, United Provinces, Central India, East Central Provinces, Mysore, Madras, Fair in Assam, Bengal, Bihar, Chota Nagpur, and the extreme east of the Punjab. Scanty in Central India, West, and the extreme East of Rajputana. Practically none elsewhere. During next week rain will probably be confined to Burma and the North-Eastern Indian peninsula. The situation in Eastern Bombay and the Deccan from Ahmednagar to Sholapur is critical. Only about a third of the normal quantity of rain has fallen in these parts."

Salt Proposal Quashed.

The proposal, submitted by the Chinese Finance Minister, to increase the price of salt as a means of augmenting Government revenue, has been quashed owing to the disapproval of the Premier, Chao Ping-chun, who considers that heavy taxation should only be permitted on articles of luxury, and not on the daily necessities of the masses.

SHORT SERMON.

"Comfort one another with these words."—1. Thess. iv. 18. One of the wonderful things about the Bible and the Christianity founded upon the Bible's teaching is the fact that it contains so much sympathy—comfort for bereaved, the sorrowing, the troubled. This is not true of any other book or any other religion in the world. Who is there that does not at some time in life need sympathy, need encouragement, a powerful and loving friend, such as the Bible assures us our God is to all who will accept His favour?

But our great Adversary, Satan, seeks to make the light appear dark and the darkness appear light. He seeks to negative the testimonies of God's Word, and to a very great degree his deceptions have been successful, as is witnessed by the crowds of Christians. Practically all of our crowds, even though they assert that God is gracious, merciful, kind, and loving, contradict this description of Him and His plan for humanity in monstrous terms, fiercer than the extreme.

The entire Bible teaches that all who die fall asleep. Thus we learn of St. Stephen, the first Christian martyr, that he "fell asleep" (stoned to death). We read of the good and bad kings and peasants, falling asleep in death. We read that King David slept with his fathers—some of them good, some of them bad. We read that Abraham slept with his fathers—some of them heathen. The Bible tells us where they sleep, and that they will all be awakened from the sleep of death in due time—in the resurrection during Messiah's reign of a thousand years. The Prophet declares that "many that sleep in the dust of the earth shall awake, some to life everlasting and some to shame and lasting contempt." (Daniel xii. 2).

St. Paul urges that Christians should not be ignorant concerning them which are asleep—that they sorrow not even as others who have no hope. It is bad enough to think of millions of the heathen as being totally extinct, hopelessly dead, without any prospect of a resurrection. The same would be true respecting our neighbours and friends, parents and children, brothers and sisters, who are not saints, who are not in "Christ Jesus," who are not walking after the Spirit, who are not heirs of God as joint-heirs with Jesus Christ our Lord. Such a false conception of the Divine plans is even worse than to believe them without hope and expect.

The Apostle proceeds to point out the basis of this hope in these words: "For since we believe that Jesus died and arose; so also (we

believe) that God, through Jesus, will lead forth with him those having fallen asleep." 1. Thess. iv. 14. So, then, the Apostle declares, the resurrection hope is the Christian hope, and the basis of the hope of this resurrection is that Jesus died that he might be man's ransom—that he arose from the dead, that he might be the great Deliverer of mankind, the Prophet, Priest, and King of God; and that he might gather to himself the elect Church, the Bride, the Lamb's Wife, as his joint-heir.

From this standpoint, therefore, the whole world not only died in Adam, but now sleeps or waits unconsciously for a resurrection of the dead through the merit of our Redeemer's sacrifice. If we believe that Christ died for our sins and thus laid the foundation for his great work of blessing the world of mankind, including the Church—the first fruits, let us believe also that God who began this good work will not stop until He shall have brought forth judgment unto victory—until all the redeemed world shall be brought to knowledge of the Redeemer and of the Heavenly Father; and to an opportunity of life everlasting through obedience. The world died in Adam. "In Adam all die." Jesus is the Redeemer of the world. "Even so in Christ shall all be made alive."

CHINA AND WESTERN MEDICINE.

Hongkong's influence on the new regime

From the high place they hold some 2,000 years ago, in both surgery and medicine, in which operations and clinical observations played a prominent part, the art and science of medicine amongst the Chinese has dwindled with the passing of centuries until it has lost all claim to be regarded as even an art, and for less any pretensions to be scientific in any sense. Since the great Chinese encyclopedia was written it is doubtful if any man practising medicine in China on the old lines has written anything of any value. What was once an honourable calling has degenerated in China to a mere trade practised in ignorance; surgery has disappeared altogether, for no Chinese practitioner, untrained in Western methods, in these later days would dream of even amputating a finger, be it ever so necessary. There can, therefore, says the "Journal of Tropical Medicine," be no undue haste in getting rid of the system of medicine in vogue in China, and of those who have traduced the ancient regime. The oldest systematic attempt to introduce teaching in medicine on a

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TO LET.

TO LET.—FURNISHED. Chater's Bungalow, at present occupied by Dr. C. Forryth, in Nethan Road, Kowloon. Apply to Percy Smith, 5th and Fleming, 5 Queen's Road Central. Hongkong, 23rd Oct. 1912. [791]

OFFICES TO LET.—First Class, central accommodation, light and airy, on First, Second and Third Floor, in new building being erected for Messrs. WHITEWAY LAIDLAW & CO., LTD. Entrance from Des Voeux Road. Electric Light throughout.

The plan can be seen and all particulars obtained at the Offices of Messrs. PALMER & TURNER, Alexandra Buildings, 3rd Floor. Hongkong, 30th Sept. 1912. [708]

MODREENAGH, 21 The Peak, for six months from 1st November. Apply Property Office, Jardine, Matheson & Co., Ltd. Hongkong, 3rd Sept. 1912. [639]

TO LET LARGE substantially built, Godown situated on water front, East Point. For further particulars apply Property Office, Jardine, Matheson & Co., Ltd. Hongkong, 13th Aug. 1912. [688]

TO LET on 2nd Floor No. 2, Pedder Street. One roomed Office. Apply Property Office, Jardine, Matheson & Co., Ltd. Hongkong, 22nd May. 1912. [581]

university basis in China was in 1887, when the College of Medicine for Chinese in Hongkong was opened with a complete staff of teachers.

Sir Kai Ho Kai and Dr. Sun. It is interesting to note that three of the best known names in China to-day are doctors, men who by precept and example have helped to modernise China more than any other of their countrymen—Dr. Sun Yat-sen, Sir Kai Ho Kai, K.C.M.G., and Dr. Lim Boon Kong. The name of another medical man who has already played, and is destined in future to play, a prominent part in China, namely, Dr. George Morrison, might be added to the list of medical men who have helped to shape modern China.

In China many educational institutions are springing up, and it behoves the Chinese to see that the medical branch of education is efficient. There are also rival bodies at work, not it may be added, agreeable incident. Perhaps one of the anomalies of the time, which has its amusing side also, is the attempt to raise funds to establish a university in the British Colony of Hongkong, and another scheme for raising funds for endowing educational institutions on a university model in China itself. Surely it would be more consistent were Chinese money to go to the university in China itself, and British money to the university in the British Colony in Hongkong. We anticipate that amongst the Chinese, as has already occurred amongst the Japanese, we will find keen intellect and original observers; and that in China in a few years we will have men corresponding to Kitasato, Oyama, Takaki, and many others who in Japan have raised medicine to a high position and given the world many new discoveries.

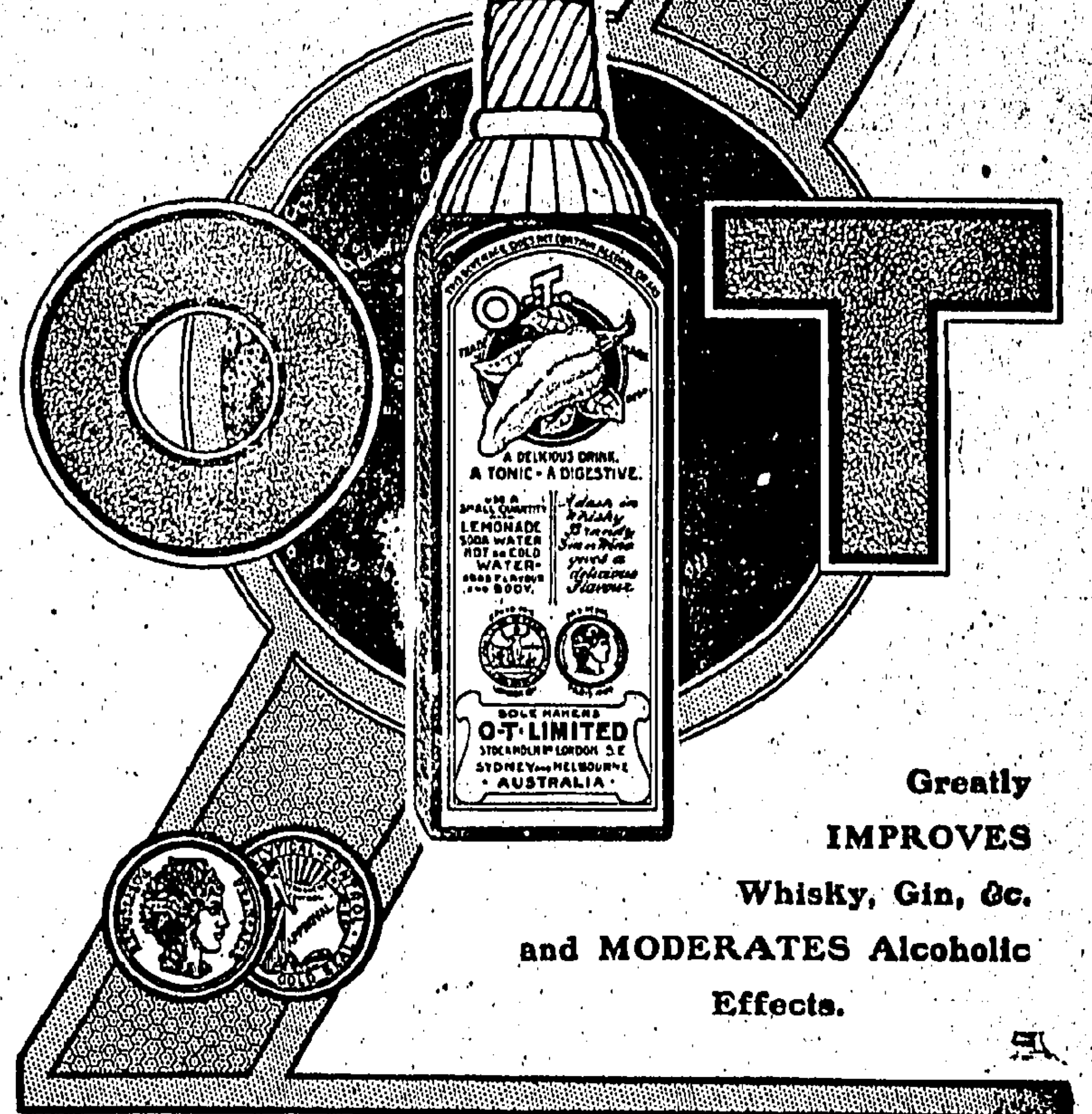
Immigration into Canada. During the four months of the fiscal year 200,642 immigrants arrived in Canada. Of these 148,742 entered by ocean ports and 65,900 from the United States. These figures show an increase of 15 per cent. as compared with the corresponding period of 1911-12, when 127,925 entered by ocean ports and 64,814 came from the neighbouring country.

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The Golden Venture, J. S. Fletcher.

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By Order,

"HONGKONG TELEGRAPH."

The Hongkong Telegraph,

HONGKONG, SATURDAY, OCTOBER 26, 1912.

THE MILITARY CONTRIBUTION.

Once again the question of Hongkong's military contribution was on the tapis at the meeting of the Legislative Council on Thursday. As our readers know full well, this is a matter which has given rise to much discussion in recent years, and if the Unofficial Members of the Council may be taken as representing the views of the general public, there is in existence a general feeling, not so much against the amount which the Colony has yearly to find, as against the method on which the sum is calculated. This method is, as Mr. Pollock took pains to point out, based on the false assumption that the more revenue required to be raised for the needs of the Colony, the better able are we to bear an increased military contribution.

The present system on which the contribution is levied, namely 20 per cent. of the Colony's revenue—with some slight reservations—has been in force for eleven years. Prior to that, various methods of calculation had been tried. An annual sum of £20,000 was paid down to the year 1890, then the amount was doubled on the strengthening of the garrison, and some eight years later it was fixed at 17½ per cent. of the Colony's revenue. Since the inauguration of the present mode of reckoning the contribution, the revenue of Hongkong has increased enormously, and, of course, the amount to be paid yearly to the Imperial Government for defence has automatically and correspondingly risen. In 1901 the annual revenue of the Colony was about three and a half million dollars, and the military contribution about \$700,000. For the coming year the revenue assessable for defence contribution is estimated at \$7,142,280, making the contribution itself work out at \$1,428,452. This latter figure is \$65,363 more than last year's sum. Looked at superficially, it might be argued that the bigger the Colony's revenue, the greater the ability to pay a larger contribution, but on closer examination it will be found that this is not so. It must be remembered that the revenue of the Colony is created, and created for specific purposes—to meet the ever-growing expenditure. It does not flow into the coffers of the Government of its own accord; it is forced into existence. That being so, it is manifestly wrong that the more the Colony taxes itself to pay its way, the greater has the military contribution to be. The ideal at which the Unofficial Members of the Council are aiming is that the sum be fixed, once and for all, at a million dollars a year. There is much to be said for such a proposal, though inasmuch as in recent years the figure has been considerably above this amount, the plan is always open to the suggestion that Hongkong wants its defence at a cheaper rate. We should much regret to think that Britishers here wish to evade bearing their share of the Imperial burden. We do not think they do, but, as we have stated, the proposal advocated by the Unofficial Members might be so construed.

There can be no question, though, that the present mode of calculation is unsatisfactory in the extreme, and it is comforting to again have an assurance that the whole subject is being investigated by an Inter-Departmental Committee in London. To show that the Colony still feels keenly on the matter, but is prepared to face its full responsibilities and obligations, why not make the proposal that the contribution should be fixed, in round figures, at the maximum it has yet reached? Or, in the alternative, let the 20 per cent. basis remain up to a certain figure of revenue, but when the revenue exceeds this specified sum, let the percentage be on a declining scale. These ideas have occurred to us, and in consideration of the matter they may be of some value.

DAY BY DAY.

The brave only know how to forgive. A coward never forgave; it is not in his nature.

The Rubi's Cargo.

The s.s. Rubi, which arrived in port from Manila to-day, brought up 1,200 tons of general cargo.

Cruelty to Pigeons.

For inflicting cruelty on four pigeons by swinging them by the wings, a man was fined \$2, at the Police Court, this morning.

Fortune Teller's Misfortune.

A fortune teller was fined \$2 by Mr. E. A. Irving, at the Police Court, this morning for causing an obstruction in Centre Street.

"Dope."

A fine of \$48, or in default one month, was imposed upon a man for being in unlawful possession of opium, by Mr. C. D. Melbourne, at Police Court, this morning.

Embargo Removed.

It is notified in the Government Gazette that information has been received from H.B.M.'s Consul at Newchwang to the effect that the quarantine restrictions imposed against the port of Hongkong have been withdrawn.

Church of St. Joseph.

We are informed by the Rev. Fr. Spada, Acting Vicar Apostolic, that, beginning from tomorrow, Mass will be celebrated at 10 o'clock as well as at 9, at St. Joseph's Church, Garden Road.

Reconstituted Full Court.

It is notified in the Government Gazette for general information that the Full Court of Hongkong, as reconstituted by the Full Court Ordinance, 1912, will hold its first sitting on Thursday, the 2nd day of January, 1913, at 10.30 a.m.

Ricksha Coolies' Find.

Seven ricksha coolies who it was stated rushed for passengers in Queen's Road, near the Grand Hotel, appeared before Mr. E. A. Irving, at the Police Court, this morning. With the exception of the fourth who was discharged, they were each fined \$3.

New Assistant P. M. G.

His Excellency the Governor has been pleased to appoint, under instructions from the Secretary of State for the Colonies, Mr. John Daniel Lloyd to be Assistant Postmaster General vice Mr. Edward Cornwallis Lynch Lewis, retired on pension, with effect from the 18th instant.

Hongkong's Finance.

The financial statement for August issued by the Hongkong Treasury, shows that the revenue during the month reached \$973,224.73 and the expenditure \$541,158.04. At the end of the month there was a balance of \$1,302,059.87, against \$887,993.78 at the end of July.

Magistracy Rebuilding.

Tenders are to be received at the Colonial Secretary's Office until noon of Monday, the November 18, 1912, for the pulling down of the existing Magistracy Buildings, &c., and for the erection of a new Magistracy together with Police Quarters in Arbuthnot Road, Victoria, Hongkong.

Bank Returns.

The return of the average amount of bank notices in circulation and of specie in reserve in Hongkong, during the month ended 30th September, 1912, as certified by the Managers of the respective Bank follows:—

Chartered Bank of India, Australia and China, notes \$5,268,924; specie, \$4,000,000. Hongkong and Shanghai Banking Corporation, notes, \$20,545,717; specie, \$10,000,000. Mercantile Bank of India, Limited, notes, \$564,310; specie, \$100,000. In addition, the Mercantile Bank had securities with Crown agents totalling \$55,000.

"The Cook."

Owing to repeated requests, it has been definitely decided to reproduce "The Cook" on Wednesday 13th November; i.e., "Cricket week". The Composer will probably make a few alterations in the Lyrics and Libretto for the occasion, with local topics.

There will be an entire change of programme in the Variety Entertainment which precedes "The Cook" and amongst the items is a real Scotch Comedian and also a dancer of high repute. Booking will open at Murrie and Co's. on Wednesday 30th October. Owing to the enormous number of people who were unable to obtain seats at the last performance, early booking is recommended.

"OUR PRISONER"

"Telegraph" man Captures a Runaway Prisoner.

For the reason that it took such an interest in the movements of the Peak burglar, the "Telegraph" refers to him as "Our burglar." It can now refer to yet another man as "Our Prisoner."

Thereby hangs an interesting tale.

Shortly before two o'clock this afternoon, a "Telegraph" representative was chatting to a gentleman in Queen's Road, when they heard a police whistle followed by the sound of bare feet pattering on the roadway.

Both gentlemen stepped to the kerb in time to see a tall Chinaman, racing down the road with an Indian constable in pursuit.

The runaway was gradually gaining on the Indian, who seemed to be hampered by his heavy boots, and our representative decided to take a hand in the affair.

Directly the Chinaman saw the "Telegraph" man prepare to join in the chase, he left the roadway and darted under the verandah. His purpose obviously was to put the pillars between himself and our representative and make capture more difficult. Doubtless too, he hoped to reach Zeland Street, before being captured, turn up that street, and most probably win clear away.

The "Telegraph" man, however, frustrated this intention by darting down the street, getting ahead of the runaway, and turning at right angles to his course. He came up dead in front of the Chinese who, realising that the game was up, stopped short. The Indian constable arrived very shortly after and took charge of his man under the superintendence of a European constable.

MURDER TRIAL.

Indian Soldier Sentenced to Death.

The Court sat beyond the usual time yesterday evening to complete the trial of Sarfaraz Khan, a sepoy of the 126th Baluchistan Infantry, who was charged before the Chief Justice, Mr. W. Reeves Davies K.C. and a jury, with the murder of a man named Maya Dad of the same regiment on Sept. 28.

The Attorney General, the Hon. Mr. J. A. S. Bucknill, instructed by the assistant Crown Solicitor, Mr. P. M. Hodgson, appeared for the prosecution, and Mr. R. E. Bellios, instructed by Mr. A. Sutherland Russ, of Messrs. Golding Barlow and Morrell, for the defence.

The jury was composed as follows:—Messrs. A. Veil, foreman; A. A. Boulton, E. J. Chapman, D. G. M. Bernard, F. A. B. Bierling, A. Kahr, F. Reichmann.

After an able summing up by his Lordship, the jury returned a verdict of guilty, with a strong recommendation to mercy, which His Lordship said he would have conveyed to the proper quarter.

Asked if he had anything to say the prisoner replied:—Nothing. The Government can do what it wishes.

In passing sentence of death his Lordship said that assuming his evidence to be true the deceased had been guilty of disgusting conduct towards prisoner, which would have justified his making a complaint to his senior officers, but it was no justification for killing the deceased.

A FORT BAYARD

MURDER.

A correspondent at Fort Bayard, writing in reference to a murder which occurred there on Wednesday week, says one of the French soldiers went into a Japanese house and killed a Japanese woman on the spot. He fired four shots at her, says our correspondent, and one lodged in her heart. When he found the woman was dead, he lay down alongside her and shot himself. However, he just missed his heart, and is still living, though in hospital.

It is said that before going to the house, the soldier wrote a letter saying he intended killing himself for this woman, and telling his comrades what to do with his belongings. The letter was found in his pocket. The Japanese, adds our correspondent, are very indignant over the murder.

"A PAIR OF SPECTACLES."

Admirable Performance by the A.D.C.

The Amateur Dramatic club must be heartily congratulated on its first performance of Sydney Grundy's play, "A Pair of Spectacles," at the Theatre Royal last night. It is a far cry back to the days when Sir John Hare appeared in the play with such success at the Garrick Theatre, but even those who witnessed the original production, and who were present last night, must have admitted that the local amateurs did quite admirably.

The audience, which included Sir Henry and Lady May, was not so large as was expected, but there should be a packed house to-night. There ought to be, at any rate.

The Play.

It is hardly necessary to tell the story of "A Pair of Spectacles" at this late date. Surely every one knows it, at least at second, if not at first, hand. It is at once a strength and a weakness of the play—a pretty general and growing stage weakness to-day—that it was written mainly for one actor. The play was conceived mainly to fit a famous actor; he was not asked to adapt himself to the play. The result of this was that the public was enabled to see a great actor at his best. Equally, the public finds a play in which one character towers high above the others, and that is a weakness. Not that the others are weak; far from that. Sydney Grundy's plays disclose few weaknesses in this direction; all the characters are finely conceived. And it is no fault of his—the modern play-wright is driven to it—that he wrote the play with a view mainly to suiting one man.

The result last night was that Mr. L. N. Loef, as "Benjamin Goldfinch," had the bulk of the work to do. He did magnificently all through. To say that he, more than anyone else, made for the success of the performance is to do the others no injustice. He had greater opportunities for making a brilliant appearance, and he seized them with both hands. His whole rendering of the part showed high ability and keen and careful study.

Splendid Acting.

Second to Mr. Loef came Mrs. Worcester, as "Mrs. Goldfinch." Her stage manner was excellent, and there were moments when her acting, admirable throughout, touched a really high standard. There were several really subtle touches, indeed, where no word was spoken but a mere movement showed wonderfully fine acting.

Mr. Claud Severn as "Uncle Gregory" provided an admirable foil to Mr. Loef. In every way suited to the part, he touched a high note at the start and maintained it throughout. Mrs. Schofield as "Lucy Lorimer" was clever and finished in what she had to do, and Mr. G. W. Barton as "Lorimer" was quite up to his reputation. Mr. C. Beawick ("Percy") and Mr. R. Sandercock ("Dick") made the most of their parts and the same may be said of Capt. R. E. Boulton as "Joyce" whose make-up was splendid and who was the butler to the life. An equally fine character, who had little to do but did it really well, was Mr. W. H. Bird as "Bartholomew."

A word of praise must be accorded to Messrs. Wm. Powell & Co. for the excellence of the stage furnishings, and another to the orchestra.

The characters and players were:—

Mr. Benjamin Goldfinch, Mr. L. N. Loef.

Uncle Gregory (his brother) Mr. Claud Severn.

Percy (his son) Mr. C. Beawick. Dick (his nephew) Mr. R. Sandercock.

Lorimer (his friend) Mr. G. W. Barton.

Bartholomew (his shoemaker) Mr. H. W. Bird.

Joyce (his butler) Capt. R. E. Boulton.

Another shoemaker, Mr. W. E. Schmidt.

Mrs. Goldfinch (his wife) Mrs. W. G. Worcester.

Lucy Lorimer (Lorimer's daughter) Mrs. Schofield.

Charlotte (a parlour maid) Miss Rowe.

NOTES AND COMMENTS.

Clever Hongkong Amateurs.

The work of the Amateur Dramatic Club last night deserves a word of praise aside from the usual notice which appears in this issue. The more one sees of the stage quality of Hongkong amateurs, the more one is driven to marvel at it. The fact is often overlooked that the British population here is comparatively small. If we remember that Hongkong, judged from this standpoint, is no bigger than a little country town at home, and if we remember the kind of amateur theatricals that is witnessed in country towns at home, the genuine merit of a Hongkong production is realised. There are amateurs here in plenty who could give many professionals, whether on the legitimate or the variety stage, not a few lessons.

The Reason Why.

One reason for this high standard of ability in entertaining, which is developed in many residents, is fairly obvious. Hongkong is often girded at as a slow city; and, in the sense that there are comparatively few forms of what may be termed outdoor amusement, it is a slow place. But that very slowness drives people back upon themselves and discovers and develops in them latent talent. If they are not sufficiently amused outside they are driven to amusing themselves and each other. Whatever ability exists is developed, and thus it comes that Hongkong amateurs are proportionately more numerous than in other places and are possessed of a proved ability much above the average.

The Late Viscount Peel.

A notable figure in English politics is removed by the death of Viscount Peel, the second son of the great Sir Robert. He will be best remembered in history as one of the finest Speakers the House of Commons ever had. His first occupancy of the chair was under the Gladstone Administration of 1884 and he was thrice re-elected to the high office, his occupancy of which won him universal respect and admiration. On his retirement, in April, 1895, the thanks of the House were voted to him, he was made a Viscount, and was granted a pension of £4,000 per annum for life. In the same year he was made a Freeman of the City of London. A man of great integrity and impartiality, he was one of the best types of English statesmen, and, though a decided Liberal by conviction, was as popular with the Conservatives as with the Liberals.

To Supplement the Foreigner.

And in face of this there are people to be found who call the Radical Government the working-man's friend! They should ask the Channel or North Sea fishermen about that. If in this trade, as in so many others, British working-men must needs leave their homes on account of foreign competition, it is at least good hearing that they will have a fairer opportunity of fighting the foreigner than they had in England. Canada will never turn up her nose at our Home deep-sea fishermen in whom sea-faring is as the breath of their nostrils; and, should the new scheme be adopted, the crowds of foreign hair-dressers and long-shoemakers on whom short-handed Colonial skippers are often forced to rely will have to make room for better men;—a consummation devoutly to be wished.

ORANGE BLOSSOMS.

Wedding of Mr. W. Davidson and Miss Lily Abbott.

A very pretty wedding was solemnised this morning in the St. John's Cathedral when Mr. William Davidson, in charge of the Cosmopolitan Docks, was married to Miss Lily Jean Abbott. The sacred edifice was beautifully decorated with palms and white flowers, and there was a good attendance of friends of the contracting parties. The service which was conducted by the Chaplain, the Rev. V. H. C. Moyle, was choral, the cathedral organist, Mr. Danman Fuller, presiding at the organ.

The bride, who looked very charming in the conventional veil and orange blossoms, was given away by Mr. R. M. Dyer, chief manager of the Hongkong and Whampoa Dock Company, while Mr. R. Hall, Assistant Government Surveyor at the Harbour Office, acted as groomsmen.

After the service a reception was held at the Hongkong Hotel, and was very largely attended.

Mr. Davidson, who has resided in the Colony for something like ten years, has made a large circle of friends and is well known in the colony. He has been prominently connected with the Kowloon Bowling Green Club. During the week he was made the recipient of a handsome present of plate from the members of the Dock Staff in addition to which the gifts that the happy pair have received are both numerous and costly.

After a very largely attended reception at the Hongkong Hotel, the happy couple left for Macao, where the honeymoon is being spent.

AMERICAN TRUST AND MANILA HEMP.

An investigation of the American "Hemp Trust," and its alleged connection with the International Harvester Company, and the extent of the depression of prices obtainable for hemp by Philippine farmers, is to be pressed at the next session of Congress, according to an announcement by Representative Jones, of Virginia, chairman of the House Committee on Insular Affairs. Mr. Jones has introduced a joint resolution, the enactment of which, he says, would result in an inquiry into the connection of the "Hemp Trust" with the "Harvester Trust."

President Taft is called upon to give Congress information relative to the Manila hemp industry, to what extent it has been depressed, if at all, "by reason of the exemption of American importers of Manila hemp from payment of the export tax thereon." The resolution sets forth that it is charged in Judge James H. Blount's recent book on the American occupation of the Philippines "that the International Harvester Company and other American importers of Manila hemp have, in the last ten years, collected more than \$4,000,000 in refunds of export taxes on Manila hemp under a refund or rebate system," and that "those refunds represent in effect, a free gift or subsidy to American importers of Manila hemp."

The resolution has been referred to the Ways and Means Committee. Chairman Underwood is on record as in favour of reducing the export duty in question.

THE CEBU TYPHOON.

Terrible Record of Devastation.

On Wednesday, the 10th, a severe typhoon passed over the island of Panay, (Philippines) the centre apparently travelling across the island between Iloilo and Cebu. According to the "Cebu American" the velocity of wind was not unusual but great quantities of rain fell which did serious damage to provincial roads and to the Philippine Railway Company. The water was 7 feet over the Ulan river bridge at Duana where 3/4 of a mile of track was 7 to 10 feet under water. Numerous slides and washouts occurred north of Pavia. Between Pavia and Iloilo the grade was washed out in places amounting altogether about 1/2 or 3/4 of a mile, or 1 kilometer. No bridges were lost. Traffic has been interrupted for three days and it is estimated that one week will be required before regular traffic can be resumed. The loss to the Railway Company is estimated between P15,000 and P20,000. It is understood that the provinces lost no roads or bridges, but a great deal of surfacing has been washed out and some sections of roads have been destroyed. Very little damage to houses was done in Iloilo Province. Generally speaking, on account of the lateness of rice crop little damage was done to crops in Iloilo Province. In Cebu Province the sugar crop suffered small damage, but the rice crop which was in some sections well advanced will suffer a loss from this cause of about 50 per cent; however, the total loss for the whole province will, in the estimation of William B. Poland, vice president and chief engineer of the Philippine Railway Company, not amount to more than 10 per cent.

A wire was received by the Railway Company from Cebu on Wednesday morning, stating that the same typhoon had caused considerable damage on the island of Cebu, the railway being seriously washed out between Minglanilla and Cagayan. Traffic was resumed between Davao and Minglanilla and between Cagayan and Argao on Wednesday. It will take several days to replace the washed out sections. The railway company's loss on Cebu will not amount to more than P8,000 or P10,000. No details as to the effect other than railway property on Cebu was given.

Later Details.

The "Cable News American" of October 22 says:—What for a time was feared to be the greatest calamity in the history of the islands has proved a less severe blow, and each succeeding message from the unfortunate city of the south, and from other points which were victims of the merciless wind and water, brings the spark of comfort that first reports were greatly exaggerated.

Up to the hour of going to press there has been no official compilation of the dead in all parts of the islands. Cebu at that time was known to have lost 308, with the possibility of that figure being increased when all reports were in. Seventeen souls were lost on the steamer Tayabas, and scattered reports of deaths will probably bring the total up of 500, which is considered by all to be a conservative estimate of the storm's toll.

Far greater is the property loss than was first supposed. Cebu alone counts its wreckage in millions, and not until the debris is cleared away and the excitement subsides will the actual loss of the city be known.

Negros, the centre of the archipelago, was directly in the path of the typhoon, and while it suffered no considerable damage there is no estimating the possible wreckage caused by the storm at other places.

On the island of Negros, and as near as can be figured directly in the path of the typhoon, are situated the plants of the extensive plantations of the Insular Lumber Company and the Negros-Philippine Lumber Company, both of which represent millions of outside capital.

No report had been received in Manila last night from either plant, and no one knows what damage they may have felt. Until the Rubi arrived from Mangarila it would not be out after careful consideration,

known how fared the Mindoro estates where thousands of acres of growing cane may have been exposed to the fury of the gale. Nor could Manila know the fate of San Carlos Central, one of the properties of the same company, on the island of Negros.

There remain many points from which no information has been received on account of the general interruption to cable and telegraphic service, but it is not believed that succeeding reports will add greatly to loss of life. Property destruction is still problematical, and will not be known until the wreckage is cleared.

VOLUNTEERS.

Corps Orders by Major D. Macdonald.

Parades at Headquarters at 5.30 p.m., are announced as follows:—

Howitzer Section:—Monday, 28th Battery Drill; Tuesday, 29th Gun Drill; Wednesday, 30th Specialists Examination and Gun Drill; Friday, Nov. 1st Battery Drill. Lecture Tuesday and Friday.

10 pr. Section:—Monday, 28th 9 p.m. Battery Drill; Tuesday, 29th Gun Drill and Specialists; Wednesday, 30th Battery Drill; Thursday 31st, 9 p.m. Battery Drill; Friday, Nov. 1st Specialists Examination and Gun Drill. Lecture Tuesday and Friday.

Engineer Company:—Monday 28th, Company and Ceremonial Drill; Tuesday 29th, Field Telephone, Wednesday 30th, 9 p.m. Technical Drill at West Fort Kowloon; Friday Nov. 1st, Semaphore Signalling. Machine Gun Company:—Monday 28th, Company Drill, Tuesday 29th, H. G. Drill and Range finding; Wednesday, 30th H. G. Drill and Mechanism, Friday Nov. 1st, Semaphore Signalling and Range finding. Lecture Tuesday and Friday.

Musketry:—Scouts Company trained men at Kings Park Range on Saturday 2nd, November at 2.30 p.m. and Sunday 3rd, November at 9.30 a.m.

The following promotions will take place with effect from date October 25.

Howitzer Section:—Sergeant, Mackie A. J. to be Sergeant-Major, Corporal Hugh F. D. to be Sergeant, Gunner Farrell E. H. to be Bombardier.

Machine Gun Company, Left Section, Sergeant, Wright A. E., to be Sergeant-Major, Corporal Bullock J. A. E. to be Sergeant, Corporal, Jacks P. to be Corporal, Pte. Chapman B. F. to be Corporal, Pte. Hunter H. to be Corporal, Scouts Company:—Sergeant, Jooss H. G. to be Sergeant-Major, Corporal H. F. Hickman, G. N. Orme, and Pte. A. Murdoch to be Sergeants, Ptes. W. E. L. Shenton, E. W. Carpenter, G. B. McCormick, R. F. Long, W. H. L. Warrenner, to be Corporals, Ptes. D. H. Hoas, R. H. Mann, H. G. Ogarty, W. H. Stewart, O. Darsh, W. B. Ridden and G. Wolf to be Corporals.

Resigned:—The undermentioned members are permitted to resign:—C.S.M. F.O. Day, on leaving Colony date 24th October, Sergeant, M. McIver in Colony date 18th October, Gr. S. Jones on Medical Certificate 23rd October, Gr. A. Henderson, on leaving Colony 23rd October.

Leave:—C.S.M. F.O. Day having resigned, the remaining portion of his leave is cancelled with effect from date.

Well-known Authors in Shanghai.

Lovers of fiction will be interested to hear that the talented authoress of "Mrs Wiggs of the Cabbage Patch" is at present in Shanghai says the "N. China Daily News." Mrs. C. Y. Rice, who has produced this delightful work, is touring the East with her husband, who is also a writer, and for the time being they are living at the Astor House. They have just come from Peking.

To Suppress Opium.

Mr. Yeh Ping-Han a Chinese piecegoods merchant, has submitted a petition before the Tath of Kiangsu, reports a Nanking telegram to the "Shenao," setting forth ways and means for the effective suppression of opium-smoking within the confines of foreign settlements of Shanghai. Governor Chen is reported to have approved his suggestions which will be partially carried out after careful consideration,

STATEMENT BY MR. CRISP.

How the £10,000,000 loan came about.

Router's representative recently had an interview with Mr. Crisp, in which the latter reluctantly consented to give a detailed account of the Chinese loan negotiations, says the "Times."

"I was approached with regard to the raising of a Chinese loan for £10,000,000, but before considering the communication I went to the Chinese Legation, where I met Dr. Morrison, to whom I stated my belief that China could provide security for a £10,000,000 loan and that the honesty of China, which had become a tradition, made me of opinion that the loan should be given. Nevertheless I was not prepared to go further in the matter without Dr. Morrison's support. The assurance that I received from him, the greatest living authority on China, satisfied me that the transaction was one in which the British investor would gladly participate."

"My inquiries in the City assured me of such support as made the completion of the negotiations certain. City people regarded the loan not only as affording the London market an opportunity of taking on hand a remunerative business, but they also believed that its completion would do something to restore British prestige in the Far East. Having acquired these assurances of financial support, I went to the Foreign Office and informed the official in charge of the China Department that my firm contemplated concluding a contract with China. The matter was discussed with great frankness on both sides. I was assured that outside the recognized Six-Nation group it would be impossible for any one to raise a loan for China. I replied that to my own knowledge there were at least five groups that would gladly undertake the transaction. I was then informed that the Foreign Office was committed to affording its diplomatic support to the Hongkong and Shanghai Bank and its associates, and that no other combination would be tolerated. It was further suggested that the Chinese Government was not likely to disregard the advice tendered by our Minister in Peking upon the matter, and that Sir John Jordan would advise Yuan Shih-kai and the Chinese Government not to enter into any contract such as that contemplated. I was further told that I had better regard the business as quite hopeless and incapable of completion."

Decision to Proceed with the Loan. It seemed to me that the official estimate of the facts was so deplorably awry that I was not called upon to refrain from the business for the reasons stated, and I suggested that the Foreign Office should write me a formal letter asking me, for reasons of State, to abstain from the negotiations. In negotiations concerning a loan affecting another country a similar situation arose and I received a letter in this sense. Had I in this matter also received a similar I would have abandoned the transaction. The verbal reply given to me, however, was that as the Foreign Office possessed no means of enforcing its views upon me, I was free to act as I thought fit. As I was free to act and knew full well that China would not repudiate the contract, the same was duly completed, being, in fact, signed at 8 p.m. on August 30. Early the following morning I left London and remained abroad for ten days. "On my return I was invited to go to the Foreign Office, where I was told that the contract would be most undoubtedly be repudiated by the Chinese Government. To this view I demurred, as it did not correspond with the information at my disposal. Moreover, I sought to make it clear that the London parties to the contract were absolutely bound, as contracts, once made, could, according to the practice of the City of London, only be abrogated by mutual consent. Then I suggested that, in view of later developments, the Foreign Office might care to write a letter to my firm desiring us to refrain from the execution of the contract, as the possession of such a letter would justify me, in my opinion, by the Rev. W. W. R. Crisp, M.A.

eminent on the question of the cancellation of the agreement. Again the Foreign Office declared its inability to write any letter. But a formula was found—namely, that my group would not proceed to the issue of the loan without first intimating to the Foreign Office that it contemplated such a step. In due course a representative of my firm conveyed to the Foreign Office an intimation that the issue of the loan would be proceeded with. In the absence of any communication from the Foreign Office since that date it was clear to me and friends that we must proceed under the contract. It would appear that the Foreign Office did not formally ask the Chinese Government to repudiate its contract. I do not suppose that any British Minister would ever undertake such an invidious task.

EURASIAN REGIMENTS.

Where the Matter Rests at Present Moment.

At the meeting of the Indian Viceroy's Legislative Council, on September 10, the Hon. Mr. Madge, C.I.E., representing the domiciled community, withdrew his resolution on the subject of enlisting members of the domiciled community for military service. In doing so, however, he said that "there was no real obstacle to the formation of a local regiment." As we pointed out some time ago, says the "Pioneer," no such regiment could be raised without Parliamentary legislation, and it is certain that the Home Government would not undertake this. This is the obstacle in the way, and it is a very real one. But the Government of India have power to sanction enlistment in what are known as "special units"—the new signalling companies for example; and it is on these lines that an experiment can properly be made. Mr. Madge gratefully acknowledged the action taken by Government in placing the whole question before General Aylmer's Committee and also the assurance by the Commander-in-Chief that sympathetic consideration would be given to all that the domiciled community had to advance. Here the matter may well rest for the moment as Government are about to consider the recommendations of the military committee that have now been submitted. We do not think there need be any controversy on the subject. An experiment in enlistment on a comparatively small scale is now required; and if it is successful, the way will have been paved for a further advance. The military authorities will have to see what is the stamp of the recruit forthcoming, the numbers that may offer, and the probability of the future supply being adequate. The financial side of the question has also to be examined; and presumably the sanction of the Secretary of State will be required before any scheme is definitely announced.

CHURCH SERVICES.

St. John's Cathedral, Hongkong, 27th Oct. 21st, Sunday after Trinity. Holy Communion 8.15 a.m. Matins 11.00 a.m. Responses, Psalms, Verses, Hymns, Psalms, Beethoven, Garret, Troutbeck, To Dean: Woodward, Smart, Turle; Benedictus, Garret; Hymns, 270, 249, 540. Evenson 5.45 p.m. (Full Choir). Response, Psalms; of the 27th evening; Magnificat; and Nunc Dimittis: Stanford in B; Anthem, "O Gladsome Light"—Sullivan; Hymns, 185, 431. Sevenfold Amen. Psalm, 120, Psalm, 127, Psalm, 123, Psalm, 120, Psalm, 130, Psalm, 131, Hymn 431.

Union Church, Kennedy Road:—Preacher, Rev. O. H. Hoikling, 11 a.m. Worship. Hymns, 67, 204 and 80; Psalm 103. "Sunset and evening star." 12 noon, Communion. 4 p.m. Children's Service. 6 p.m. Worship. Hymns 305, 431, 185 and 203. St. Peter's (Seamen's) Church, West Point, 21st, Sunday after Trinity, Morning, Prayer and Sermon, 11 a.m. Evening Prayer and Sermon, 6.15 a.m. Holy Communion Sermon, 7.15 a.m. Note. The Morning Service will be conducted by the Venerable Archdeacon Barnett, M. A. The Evening Service, and Holy Communion, by the Rev. W. W. R. Crisp, M.A.

LAW LIST.

Tuesday Oct. 23.—B. M. Talati v. M. P. Talati.
Tuesday, Nov. 5.—The Ying Cheong Wo Firm v. Ho Wai Lam.
Wednesday Nov. 6.—The Kwong Cheong Bank v. Wong Ming Oho. The Shiu Cheong Bank v. Wong Ming Co. The Shing Tak Bank v. Wong Ming Oho.

Tuesday Nov. 12.—Karl Offer v. Arndt & Co.

DON'T FORGET.

To-day
Dramatic Entertainment at the Theatre Royal.
Tuesday, Oct. 23.
Hongkong and China Steam Fisheries Co. Ltd., meeting: Noon.

Today's Advertisements

G. 1122 R.
PARTICULARS and CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 4th day of November 1912, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of Two Lots of CROWN LAND West of the Public Laundries, Kennedy Road, and b.l.w. Kennedy Road respectively in the Colony of Hongkong, for a term of 75 years, with the option of renewal at Crown Rents to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOTS.

Uppt. Price.	Annual Rent.	Contents in Sq. ft.	Area in Acres.	Remarks.
£100	£10	100	0.0023	Lot 1
£100	£10	100	0.0023	Lot 2
£100	£10	100	0.0023	Lot 3
£100	£10	100	0.0023	Lot 4
£100	£10	100	0.0023	Lot 5
£100	£10	100	0.0023	Lot 6
£100	£10	100	0.0023	Lot 7
£100	£10	100	0.0023	Lot 8
£100	£10	100	0.0023	Lot 9
£100	£10	100	0.0023	Lot 10

HONGKONG WEEKLY TELEGRAPH.

Contains all the news of the week in a most attractive form and is the paper for mail; to friends at home, with photograph entitled The Peak Bungalow. The man has now become an interesting character to the residents of Hongkong. It is well we should be able to recognise him when we see him.

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DAIRY FARM NEWS.

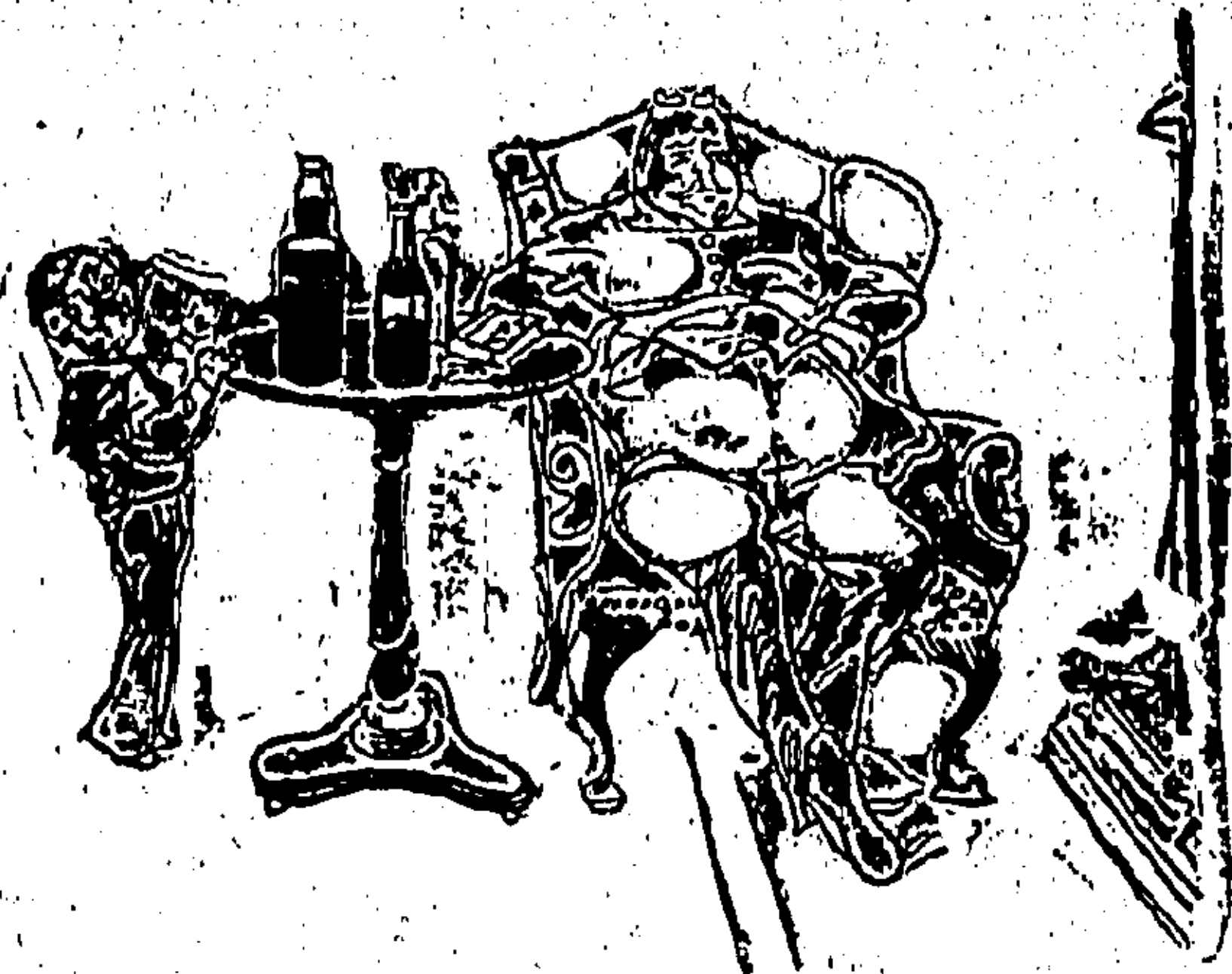
DAIRY FED PORK

Charles Lamb in his dissertation on the PIG, was the first to tell us how the Chinese love their pig—dead and roasted; but it is not for us! We know that pig, and SOME of the things he is fed on—but not all!

Ah; but this is DAIRY FARM PIG, a dainty little fellow, fed on the fat of the land, DAIRY FARM MILK and all the good things in pigdom.

Is there any difference in Pork? Well, for goodness sake, where do you live? Buy it, try it, eat it, then you will KNOW. Cooked to a turn—the Chinese know how—and the "crackling"—UM.

Don't wait for Christmas, you may be dead before that—and so may the pig!
October 18, 1912.



"I am thy father's spirit"—Hamlet.

"Black and White."

GARNER QUELCH & CO.
SOLE AGENTS, T.S.T.

S.O.A.E.O.

FAR EAST OXYGEN AND ACETYLENE CO., LTD.
AUTOGENOUS WELDING.

Repair of boilers and hulls, welding of cracks.
Renewing of corroded plates by addition of metal.
Welding of broken pieces of any kind of metal.
OFFICE: 8, Hongkong Building, 4th Floor, Telephone 1088. F.A.S.

WM. POWELL,
LTD.

TELEPHONE 346.

HIGH CLASS GENT'S OUTFITTERS.
CHANGE OF SEASONS.
White "VIVELLA" Underwear
Guaranteed Unshrinkable,
Warmth Without Weight,
Beautiful
Soft Non-irritable Garments.



SOLE AGENTS
GANDE PRICE & CO., LTD.,
Wine Merchants.
12, Queen's Road, Central, Hongkong.
HONGKONG
Telephone No. 155.
Hongkong, 18th October 1912.

Shipping

HAMBURG-AMERIKA
LINIE.IN CONJUNCTION WITH
Deutsche Dampfschiffahrts Gesellschaft "HANSA."EAST ASIATIC SERVICE.
Regular Sailings from JAPAN, CHINA and PHILIPPINES,
via STRAITS and COLOMBO,
to

Marseilles, Havre, Bremen and Hamburg and New York.

Taking Cargo at Through rates to all European, North Continental and British Ports, also Trieste,
Lisbon, Oporto, Genoa, and other Mediterranean, Levantine, Black Baltic Sea and
Port, and all North and South American Ports.

Next Sailings from Hongkong:

OUTWARD.	HOMEWARD.
For Shanghai, Kobe & Yokohama:	For Marseilles, Hamburg & Ant.:
S.S. LIBERIA.....18th Nov.	S.S. SPEZIA.....28th Oct.
" ALESIA.....19th Nov.	For Rotterdam & Hamburg:
" SAMBIA.....5th Dec.	S.S. SACHSEN.....31st Oct.
" ARMENIA.....17th Dec.	For Hamburg:
" BRIGAVIA.....8th Jan.	S.S. SENEGAMBIA.....4th Nov.
" SILESIA.....14th Jan.	For Havre & Hamburg:
" O. J. D. AILERS.....20th Jan.	S.S. ARODIA.....5th Nov.
" SUEVIA.....10th Feb.	For Havre, Bremen & Hamburg:
	S.S. SOANDIA.....10th Nov.

For Further Particulars, apply to—

Hamburg-Amerika Linie,
Hongkong Office.BRITISH INDIA S. N.
CO., LTD.NEW FORTNIGHTLY SERVICE OF STEAMERS BETWEEN
Kobe, Hongkong and Rangoon.

EASTWARD.

The S.S. "LAWADA," 8,263 tons, Captain G. H. Lane, will be
despatched for YOKOHAMA and KOBÉ on the 10th November, at Noon,
to be followed on the 21st November, by S.S. "OKARA," Captain Evans,
taking Cargo and Passengers at current rates.

For Freight or Passage, apply to

JARDINE, MATHESON & CO., LTD.,
AGENTS.Telephone No. 215,
Hongkong, 25th October, 1912.THE AUSTRALIAN
ORIENTAL LINE.HONGKONG TO PHILIPPINES & AUSTRALIAN PORTS.
SAILING (SUBJECT TO ALTERATION.)

Steamers.	Arrive Hongkong from Australia.	Leave Hongkong for Australia.
CHANGSHA.....	27th Oct.	1st Nov., Noon.

These steamers are fitted with Refrigerating machinery, ensuring a plentiful
supply of ice, fresh provisions etc., and have superior accommodation with Electric
Light throughout and Electric Fans in the State-rooms. A duly qualified
Doctor is carried. Reduced Fares, Cargo booked through for all Australian
New Zealand and Tasmanian ports.

For Freight or Passage apply to

Butterfield & Swire.
Agents.

Telephone No. 36.

LOG BOOK.

The Japanese ship Kawachi.

The new Japanese battleship Kawachi is the subject of a presentation plate in the "Naval and Military Record." The Kawachi, which has only been completed this year, has a displacement of 20,800 tons, whilst turbines give her 25,000 horse power. As regards armament, she mounts twelve 12 in., ten 6 in., ten 4.7 in. and eight machine guns, and possesses also five submerged torpedo tubes, making her a very formidable antagonist. Floating Docks—Serious Tonnage Risks.

Owing to the recent arrival at Sheerness and Portsmouth of two floating docks from the Tyne and the Mersey respectively, a good deal of public interest has been created in these huge structures. Each of them is capable of accommodating the largest battleship now in the British Navy or likely to be built for many years to come, while, of course, another advantage is that, without much difficulty, they can be moved to any place where they may be required. Moreover, the one stationed in the Mersey has already passed the test of lifting the Dreadnought St. Vincent, a ship of 19,250 tons displacement. At Lloyd's of last there has been an unusual amount of business in connexion with the insurance of floating docks while on passage. Those now at Portsmouth and Sheerness were covered to the extent of half a million sterling, and during the towage the daily reports of their progress were anxiously followed by underwriters. Another one, the Duke of Connaught, which was built at Barrow for a branch establishment of the Vickers Company at Montreal, began a voyage across the Atlantic in tow of two Dutch tugs, which will probably last a little over a month, provided the

weather continues favourable. But as the prospects are not satisfactory, some big reinsurances have been effected at an advance of seven guineas per cent. on the original premium of five guineas, the total risk being about £200,000. The southerly route, via the Azores, was chosen, but already there are reports of enormous icefields near the St. Lawrence, and the master of a vessel which arrived at Liverpool says he saw numerous bergs and growlers off Belle Isle, and also passed them continuously north and south of the track. Therefore, until the dock arrives in port the anxiety of the market is sure to be intense. Preparations are now being made to take another structure of the type, which was launched last month on the Tyne, for the Government of Southern Nigeria, out to Lagos. It is capable of lifting 5,000 tons, and is the second one built for the Protectorate. Four of comparatively small size have been constructed for submarines and torpedo craft, and another is on order.

Rumour of British-India Co's Plans in the Rate War.
An official report from the Japanese Consul at Bangkok states that the British-India Steamship Co., with a view to purchasing the Singapore trunk line of the Eastern Shipping Co., has opened negotiations with the latter, but affairs are now in a state of deadlock. The British-India Steamship Co., says a Japanese paper, first projected the purchase of all the steamers belonging to the Eastern Shipping Co., but the plan is generally conjectured to be impracticable. Rumours are also in the air to the effect that the British-India Steamship Co., with a view to monopolizing the routes in the district, is negotiating with other small steamship companies regarding their purchase, but no settlement appears to have as yet been reached.

VESSELS TAKING CARGO.

Destination.	Vessel's Name.	For Freight Apply To	To be Dispatched.
London and Antwerp via Singapore, &c.	Nankin	P. & O. Co.	30 October, about
Havre and Antwerp	Spezia	H. A. L.	28 October
Havre and Hamburg	Arcadia	H. A. L.	3 November
Havre, Bremen and Hamburg, &c.	Soandia	H. A. L.	20 November
Bremen, Hamburg and Antwerp, &c.	Sithonia	H. A. L.	22 November
Marseilles, &c.	Sachsen	H. A. L.	30 October
Marseilles and Hamburg	Sanegambia	H. A. L.	4 November
Marseilles, London & Antwerp via Singapore, &c.	Kitano Maru	N. Y. K.	6 Nov., d'light
Trieste, Fiume, Venice, &c.	China	S. W. & Co.	31 October
Capo Ports via Mauritius	Dunorio	Bank Line	Begin. January
Rotterdam and Antwerp	Glonfarg	S. T. & Co.	8 November
Copenhagen and Baltic Ports	Japan	A. N. & Co.	28 October
Naples, Genoa, Algiers, Gibraltar, Southampton	Dorflinger	M. & Co.	30 October

New York, San Francisco and Canada.

Boston and New York	Jeseric	A. K. & Co.	29 October
Boston and New York via Suez Canal	City of Baroda	M. & Co.	25 Nov., about
Baltimore and New York	Saint Patrick	D. & Co.	14 Nov., about
Baltimore and New York via Suez Canal	Indrakula	J. M. & Co.	5 Nov., about
San Francisco via Japan, &c.	Nippon Maru	T. K. K.	20 October
do do do	Persia	P. M. Co.	12 November
San Francisco via Keelung and Japan, &c.	Korea	P. M. Co.	10 November
Victoria, B.O., and Tacoma	Seattle Maru	O. S. K.	31 October
Victoria, B.O., and Tacoma via Keelung, &c.	Mexico Maru	O. S. K.	12 November
Victoria, B.O., and Seattle via Shanghai, &c.	Yokohama Maru	N. Y. K.	5 November
Vancouver	Monteagle	C. P. R. Co.	14 December
Vancouver, &c.	Lord Curzon	Bank Line	20 November
Mexico, Peruvian and Chili via Japan	Hongkong Maru	T. K. K.	3 December

Australia.

Australian Ports	Eastern	G. L. & Co.	9 November
do do	Changsha	B. & S.	1 November
Australian Ports via Manila	Coblenz	M. & Co.	2 November

Singapore, Coast Ports and Japan.

Batavia, Cheribon, Samarang, &c.	Tjitaroom	J. C. J. L.	Quick despatch
Kudat and Sandakan	Borneo	M. & Co.	Middle October
Bombay via Singapore and Colombo	Hakata Maru	N. Y. K.	2 November
do do do	Rangoon Maru	N. Y. K.	28 October
Singapore, Penang and Calcutta	Dilwara	D. S. & Co.	4 November
Singapore, Batavia, Samarang and Sourabaya.	Banri Maru	D. & Co.	7 Nov., about
Japan	Tjikini	J. C. J. L.	Quick despatch
do do do	Lawada	J. M. & Co.	10 November
do do do	Tjiliwong	J. C. J. L.	Quick despatch
Japan, &c.	Alesia	H. A. L.	19 November
Kobe and Moji	Laisang	J. M. & Co.	28 October
Kobe and Yokohama	Prinz Sigismund	M. & Co.	12 Nov., about
do do do	Tango Maru	N. Y. K.	7 November
Nagasaki, Kobe and Yokohama	Kumano Maru	N. Y. K.	20 November
Yokohama and Kobe via Shanghai	E. F. Ferdinand	S. W. & Co.	31 October, about
Newchwang	Kalgan	B. & S.	30 October
Hai Phong	Singao	B. & S.	29 October
Anping and Toka via Swatow and Amoy	Sosho Maru	O. S. K.	30 October
Tambei, Swatow and Amoy	Daikin Maru	O. S. K.	27 October
Swatow	Haiman	D. L. & Co.	27 October
Swatow, Weihaiwei, Chefoo and Tientsin	Kueichow	B. & S.	28 October
Swatow, Amoy and Foochow	Haitan	D. L. & Co.	29 October
do do do	Haiyang	D. L. & Co.	1 November
Foochow via Swatow and Amoy	Kaijo Maru	O. S. K.	6 November
Manila	Loongsang	J. M. & Co.	2 November
do do do	Yuensang	J. M. & Co.	28 October
Manila, Mangarin, Iloilo and Cebu	Rabi	S. T. & Co.	7 November
do do do do	Zafiro	S. T. & Co.	16 November
Shanghai and Kobe	Jinsen Maru	N. Y. K.	28 October
Shanghai, Moji and Kobe	Sanuki Maru	N. Y. K.	6 November
Shanghai, Kobe and Moji	Jelunga	D. S. & Co.	5 November
Shanghai, Kobe and Yokohama	Australian	M. M. Co.	4 November
do do do do	Liberia	H. A. L.	13 November
Shanghai and Japan	Nippon	S. W. & Co.	31 October, about
do do do	Caylon	A. N. & Co.	17 November
do do do	Donbighshire	J. M. & Co.	1 Nov., about
do do do	Yorok	M. & Co.	30 October
do do do	Nile	P. & O. Co.	31 October
do do do	Bohemia	S. W. & Co.	4 November
do do do	Tjilatjap	J. C. J. L.	Quick despatch
do do do	Ashui	B. & S.	28 Oct., M'night
do do do	Kwongsang	J. M. & Co.	28 Oct., d'light
do do do	Chenan	B. & S.	31 October
do do do	Tijbodas	J. C. J. L.	Quick despatch
do do do	Assayo	P. & O. Co.	7 Nov., about

To Sail

THE NANYO YUSEN KUMI.

(South Sea Mail S.S. Co.)
FOR SINGAPORE, BATAVIA,
SAMARANG & SOURABAYA.

S.S. "BANRI MARU"

will be despatched for the above Ports
on or about 7th November.
For Freight and further particulars
apply toDODWELL & CO., LTD.,
Agents.
Hongkong, 24th Oct. 1912. [762]

South African Shipping.

At a meeting held in London on the 2nd inst. a resolution, passed by the South African Merchants' Committee, was submitted to representatives of the British "cargo" steamship lines to the effect that, in view of the provisions of the Union Government's Post Office Act and the course adopted by the Union-Castle Steamship Company and the German lines, the merchants could not approve of the retention of the rebate system. The Committee announced their willingness to consider carefully any proposals that the shipping lines might put forward for an equitable form of contract.

To Sail

Regular Steamship Service

With liberty to call at the
Malabar Coast.
"HONGKONG SAILING FROM HONGKONG."FOR BALTIMORE AND
NEW YORK.S.S. "SAINT" on or about 14th
PATRIOT. For Freight and further information,
apply toDODWELL & CO., LTD.,
Agents.
Hongkong, 16th Oct. 1912. [768]AMERICAN & MANCHURIAN
LINE.

(Bucknall Steamship Lines, Ltd.)

FOR BOSTON AND NEW YORK
via SUEZ CANAL.
(With liberty to call at the Malabar Coast.)THE Steamship
"CITY OF BARODA."Captain Haughton will be despatched
from this port on or about MONDAY,
the 29th November.
For Freight and further particulars
apply toTHE BANK LINE, LTD.,
General Agents.
Hongkong, 16th Oct. 1912. [769]

To Sail

THE "INDRA" LINE,
LIMITED.FOR BALTIMORE AND NEW YORK
via SUEZ CANAL.
(With liberty to call at the Malabar Coast.)THE Steamship
"INDRAKULA"Captain A. H. Smith will be despatched
as above about 6th prox.
This steamer has superior accommoda-
tion for a limited number of first
class passengers. Fare to Baltimore
or New York £35.For Freight or Passage, apply to
JARDINE, MATHESON & CO., Ltd.,
Agents.
Hongkong 16th Oct., 1912. [767]THE AMERICAN & ORIENTAL
LINE.FOR BOSTON AND NEW YORK via
SUEZ CANAL.
(With liberty to call at the Malabar Coast.)THE Steamship
"JESERIC."Captain White will be despatched as
above on TUESDAY, the 29th
October.For Freight apply to
ARNOLD, HARRIS & CO.,
General Agents.
Hongkong, 16th Oct. 1912. [765]MOVEMENTS OF
STEAMERS.VESSELS ADVERTISED TO
DEPART TO-MORROW.

For	Vessel
Swatow	Haiman.
Swatow	Daljin-maru.

DEPART ON MONDAY.

Macao	Sai Tai.
Swatow	Kueichow.
Japan	Laisang.
London	Dan of Glamis.
Japan	Jinsen-maru.
Bombay	Rangoon-maru.

VESSELS ADVERTISED TO
ARRIVE TO-MORROW.

From	Vessel
Singapore	Kourak.
Shanghai	Hanggang.
Manila	Changsha.
Shanghai	Dan of Glamis.

ARRIVE ON MONDAY.

Shimonoseki	Cheongshing.
Yokohama	Yokohama-maru.
Rangoon	Seangchou.
Manila	Tenjo-maru.

AMERICAN MAIL.

The P. M. S. S. Co.'s s.s. Persia
with the American Mail sailed from San
Francisco for Hongkong, via Honolulu,
the Japan ports and Shanghai on
Saturday, the 5th inst.

The P. M. S. S. Co.'s s.s. Korea
with the American Mail left San Fran-
cisco for this port via Honolulu, the
Japan ports and Shanghai on Saturday,
the 12th inst.

The T. K. K. s.s. Tenyo Maru left
Kobe for Nagasaki on the 17th inst.,
and is due here via Manila on the 28th
inst.

The P. M. S. S. Co.'s s.s. China
arrived at San Francisco on the 21st
inst.

The P. M. S. S. Co.'s s.s. Persia
will sail from Yokohama for this port
via Kobe, Nagasaki, and Shanghai,
on Friday, the 25th inst., between 8 and
10 a.m. She will carry the American
Mail.

GERMAN MAIL.

The L. G. M. s.s. York carrying the
German Mail with dates from De in
of 2nd inst., left Colombo on Saturday,
the 19th inst., p.m., and may be
expected here on or about Wednesday,
the 30th inst., p.m.

CANADIAN MAIL.

The C. P. R. Co.'s s.s. Empress of
Japan left Vancouver, B.C., for Hong-
kong (via Usual Ports of Call) on
Wednesday, the 16th inst., p.m.

FRENCH MAIL.

The M. M. s.s. Magellan, with the
outward French Mail, will leave for
Europe on the 5th prox., at 1 p.m.

AUSTRALIAN MAIL.

The I. G. M. s.s. Prince Sigismund
left Sydney on Saturday, the 19th inst.,
at 11 a.m., and may be expected here
on or about Monday, the 11th prox.

MERCHANT STEAMERS.

The Barber Line s.s. Wray Castle
sailed from New York on the 18th
July, for Hongkong via the Straits.

The s.s. Kourak left Singapore on
the 21st inst., a.m., is expected to
arrive in Hongkong on the 27th inst.,
a.m., and will leave most likely on the
same day for Nagasaki and
Vladivostok.

The I. O. S. N. Co.'s s.s. Hongkong,
from Shanghai, is due at Hongkong
on the 27th inst., and leaves for
Shanghai on the 3rd prox.

The L. O. S. N. Co.'s s.s. Cheong-
hing, from Weihaiwei, is due at
Hongkong on the 28th inst., and leaves
for Tientsin on the 2nd prox.

The L. O. S. N. Co.'s s.s. Hopsang,
from Saigon, is due at Hongkong on the
30th inst.

The Shire Line s.s. Den of Glamis,
from London, is due at Hongkong on
the 30th inst. She passed Capri on the
1st inst.

The P. I. S. N. Co.'s s.s. Lawada,
from Rangoon, via Singapore, is due
at Hongkong on the 8th prox., and
leaves for Japan on the 10th prox.

The s.s. Changsha left Manila
on Thursday afternoon, for Hongkong
she should arrive here on the 27th
inst., a.m.

The H. A. L. s.s. Sachsen, left
Shanghai on the 26th inst., a.m., and
may be expected here on the 28th
inst., a.m.

The s.s. Jelanga from Caqueta left
Singapore on Friday morning, and may
be expected here on or about the 30th
inst., a.m.

The Bank Line s.s. Polaris sailed
from New York on the American and
Oriental Lines service for Far Eastern
ports via Suez Canal on the 5th inst.

The A. L. s.s. Nippon left Singapore
for this port on the 27th inst., and will
arrive here on the 29th inst.

The s.s. Egremont Castle sailed from
New York on the 12th ult., for the
Far East.

The N. Y. K. s.s. Yokohama Maru
American Line, left Yokohama for this
port via ports on the 15th inst., and
is expected here on the 28th inst.

The T. K. K. s.s. Hongkong Maru
left Honolulu for Yokohama on the
14th inst., where she is due on the 30th
inst.

The Seang Line's Seangchou left
Rangoon on the 16th inst., for Hong-
kong via Penang and Singapore and is
expected to arrive here on the 28th
inst.

The s.s. Glenbrook passed the Suez
Canal on Tuesday, the 15th inst., for
Hongkong via Straits.

VESSELS IN PORT.

STEAMERS.

Bennett, Br. s.s., 2,610, Wm. Han-
24th Oct.—Moji 19th Oct.,
Coal—G. L. & Co.

Camillo, Br. s.s., 3,145, A. H. John-
16th Sept.—Tientsin 9th
Sept., Ballast—A. P. Co.

Chow Tai, Ger. s.s., 1,121, W. Reber,
24th Oct.—Bangkok 15th
Oct., Gen.—B. & S.

Dagay, Nor. s.s., 883, Y. Solvren,
21st Oct.—Canton 20th Oct.,
Coal—T. & Co.

Daljin Maru, Jap. s.s., 884, D. Fuchi-
gami, 23rd Oct.—Swatow
22nd Oct., Gen.—O. S. K.

Daintoh Maru, Jap. s.s., 1,952, T.
Nakamura, 25th Oct.—
Kantau 19th Oct., Coal—
M. B. K.

Haiman, Br. s.s., 641, J. W. Evans,
25th Oct.—Swatow 24th
Oct., Gen.—D. L. & Co.

Halvard, Nor. s.s., 1,066, O. Andersen,
23rd Oct.—Bangkok and
Hohow 11th Oct., Gen.—
T. & Co.

Japan, Swed. s.s., 3,202, C. A. Paul-
son, 25th Oct.—Moji 24th
Oct., Coal—A. Nilsson.

Kailong, Br. s.s., 1,025, J. V. Sildford,
25th Oct.—Manila 22nd
Oct., Gen.—B. & S.

Kunssang, Br. s.s., 3,077, F. Wheeler,
25th Oct.—Moji 20th Oct.,
Gen.—J. M. & Co.

Kutsang, Br. s.s., 3,110, R. O. D.
Bradley, 18th Oct.—Moji
18th Oct., Gen.—J. M. &
Co.

Kwongsang, Br. s.s., 1,424, W. J.
Bichard, 25th Oct.—Canton
24th Oct., Gen.—J. M. &
Co.

Laertes, Br. s.s., 1,840, Page, 23rd
Oct.—Saigon 17th Oct.,
Gen.—W. Fat Sing.

Lai Sang Br. s.s., 2,225, E. J. Tadd,
23rd Oct.—Calcutta 8th
Oct., Gen.—J. M. & Co.

Lookan, Ger. s.s., 1,020, W.

COMMERCIAL

SHARE REPORT.

Messrs. Wright and Hornby in their weekly share report dated October 25, state:—

Our local market has been fairly active throughout the week under review and many stocks show good advances on last week's quotations.

Para Rubber is quoted at London at 4/4 per lb. for standard market for shares closed quote, etc.

Bar Silver is quoted at 20-110 per oz. for ready and 20-3/10 per oz. for forward delivery.

Exchange on London opened to-day at 2-13/10 T.T.

Banks.—Hongkong and Shanghai Bank have been done at \$805 and \$807, and more shares could possibly be placed at the latter rate; the London quotation remains unchanged at 282-1/2 middle, 283-1/2 sellers.

Marine Insurance.—Unions are offering at \$815 after sales at this rate and Canteen at \$235 a dividend of \$18, paid on the 25th instant. North China are quoted from the North at 135 buyers and Yangtzes at 137-1/2 or 73 buyers.

Fire Insurance.—Hongkong

Fires have improved from \$356 to a buying quotation of \$360 after sales at the latter figure. China Fires are also in demand at \$137.

Shipping.—Indos have been done at improved quotation of \$60 and there are further buyers at the rate; the London quotation is 27-1/2. Hongkong, Canton and Macao Steamboats close steady at \$28, China and Manilla are on offer at \$4 and Douglas's at \$25.

Sun Korries are in demand at 47-1/2. Shell Transports are quoted from London this morning at 102/0 sellers.

Refineries.—China Sugars have changed hands at various rates from \$110 to \$114 but close on the easy side with sellers at \$113.

Luzons have buyers at \$35. Mining.—Raubas after sales at \$3.70 and \$3.75 close steady at the latter figure. Tronchs are quoted from London at 67-1/2 middle 66-1/2 buyers, and Pahang Consolidated at 10/0 middle. Langkats are firmer with buyers at 54-1/2.

Docks Wharves & Godowns.—Hongkong Docks close with sellers at \$50 and Shanghai Docks at 50. Kowloon Wharves have been the medium of a fairly large business at various rates from \$74 to \$78 and the market closes firm with buyers at \$71.

Hongkong Wharves have buyers at 99 in the North.

Lands Hotels and Buildings.—Hongkong Lands have been in good demand and sales have taken place at various rates from \$103 to \$105 and at the latter price there are further buyers. Kowloon Lands are still wanted at \$34 and West Points at \$55.

Hongkong Hotels are unchanged at \$114 and \$74. Humphreys Estates have improved from \$7.85 to \$8 buyers.

Cotton Mills.—Hongkong Cotton are wanted at 4-90. Ewo's have buyers at \$103.

Miscellaneous.—There are buyers of Cement at \$4.10, A. S. Watsons at \$5.00, Union Waterworks at 10-1/2, Wm. Powell at 8-00, Electric at \$23, China Light and Powers at 2-20 and Watkins at 3-1/2. China Borneo have buyers at \$1 and sellers at \$1. China Providents have sellers at \$1. Dairy Farms are quiet at \$21 after sales.

Questions received by Cable from London to-day.

Banks 282-1/2 Middle Indos 7-1/2 Shells 52/0 Sellers Tronchs 67/6 Middle Pahang Consolidated 10/6 Kailans 34-1/2 Hongkong Electric 5-1/2 Eastern International 17-1/2 Anglo-Malaya 69/

Freight Circular.

Messrs. Lamke and Roggo's freight circular, dated October 25, states:—

The freight market during the past fortnight has continued very strong all round, and in most instances, particularly in time charter rates, a further advance has been brought about. There is very little "loose" tonnage left on the market, and in view of this situation some observations are

negotiating for further boats on time-charter to cover engagements next year, while others are still obstinate, declaring that business at present rates is impossible and any case they can afford to adopt a waiting policy, hoping to do better later on.

The North reports that freights continue strong and plenty of demand for tonnage. Movements of cargo from liver ports are very brisk at present, all river steamers being loaded to their deepest, most of them having been compelled to shut out cargo at Kluikang and Wuhu.

Saigon-Hongkong:—From Saigon to this port, chartering business for "outsiders" has been entirely absent since July last and the few vessels still running regularly have had lately to be satisfied with 7 cents per picul. The line prices in Saigon have been steadily on the decline notwithstanding the efforts of some holders of the comparatively little grain left for export.

Rice exports during this season amount to total 494,851 tons compared with 615,330 tons same period last year. Quotation stands for November shipment \$6.20 per picul f.o.b. against \$6.10 same period last year.

New Crop:—As to the New Crop, reports on the rice crop from Saigon state that the rainfall this season has been very regular and the crop prospects are very encouraging.

Saigon and Philippines:—Enquiries have somewhat fallen off, but tonnage being scarce the rate has advanced and a few charters were effected on basis of 35 cents.

Java Outward:—There have been orders put on our market for "outsiders" at 45 cents per picul, but we have not heard of any business resulting locally.

Nowelwang-Canton:—The opening rate this season was 30 cents for 30,000 piculs and has risen to 35 cents per picul, which figure can be taken as the closing rate as no further charters are expected prior to Nowelwang becoming ice-bound, which event is expected on or just after the 22nd proximo.

Timecharter:—A fair business was again done in this line, and owners are now demanding an advance for further tonnage.

Fixtures done:—Norw. S. S. "Kjeld" at \$7000.—Norw. S. S. "Chillar" at \$8000.—Brit. S. S. "Yi Loong" at \$8500.—and Norw. S. S. "Standard" at \$700—per month.

Rates for Coal freights Moji to this have slightly declined and fixtures reported are as follows:—

Moji Hongkong \$2.30 \$2.10, Simunoy Canton \$3.50, Hongkong Canton \$2.90, Hongkong Shanghai Private terms, and Hongkong Singapore \$3.25, per ton.

Sales:—The Norw. S. S. "Frit" 859 tons Net reg. has been sold to buyers up North at \$13,000.—the Germ. S. S. "Natana" 458 tons Net reg. to Singapore buyers at \$8500—and the Germ. S. S. "Loosok" 1020 tons Net reg. has been bought up by parties in Hongkong at \$8000.

Homeward Bound:—The well-known Couster German S. S. "Germania" is shortly leaving this coast for home, having been fixed from Haiphong to France.

Ulu Pin Miter.

During September, the mines output of Ulu Pin, Ltd., was piculs. 321.52, producing \$19,023.51. Working expenses and tribute accounted for \$11,278.79, leaving an estimated profit of \$8,344.72.

Charlotts Rubber Co.

Cable advices from London state that a call of 31. per share has been made on the shares of Cheviot Rubber, Limited, payable on December 2.

Siam Commercial Bank.

The annual report of the directors of the Siam Commercial Bank shows a net profit of Tols. 234,833.20, including Tols. 07,297.21, brought forward from the last account. The directors recommend that there be transferred to the ordinary reserve fund in accordance with the statutes Tols. 16,753.61, transferred to the extraordinary reserve fund Tols. 25,000 and a dividend for the half-year be declared at the rate of seven per cent. per annum absorbing Tols. 105,000, has been brought about. There is a board of Tols. 5,734.44, leaving to be carried forward to the next account Tols. 78,566.12.

CHINESE FINANCE.

Writing on Chinese finance on Sept. 27th, the "Land O. Express" said:—It is obvious that whatever may be said about breaking down monopolies, and that the market should be free, that a situation of a serious nature may arise ere long. China had to borrow early in the year to stave off insolvency, she is now again at the point where funds are urgently needed, and if the proceeds of the present loan have to be applied to pay existing obligations it is obvious that she must again be a borrower.

Loans and Independence. The question arises whether the best financial interests of China will be benefited by the refusal of China at this juncture to confine her borrowing to loans raised under the authority of the Six Powers group, which combination was prepared to find the money provided that the safeguards as to its repayment which the financiers and politicians deemed expedient were forthcoming.

Sir Edward Grey declared in the House of Commons that the imposition of restrictions was not aimed at China's independence, and this is apparent also from the statement of the views of the Six Powers group—but was inspired by consideration for her real interests. Her security it was sought to improve, and at the same time an endeavour was to be made against any wasteful employment of the funds.

That the latter was not an unnecessary provision may be gathered from the charges made in China, by Chinese, respecting the uses to which the Belgian loan was put. The present loan may encourage other lenders to rush in and lend on dubious security, whilst it is not usually the financiers but the public which has ultimately to bear the brunt. We have asked what will be the effect of the present transaction to China? Monetarily, it may provide her with the funds that she needs, but the ultimate effect is not so apparent. That she will get through finally we need not doubt, because she is China, but, as in so many other instances, she will have to pay for the privilege. To seemingly "save face" she will forsake those who have ably assisted her to the credit she enjoys for the purpose of borrowing, but whether this policy will not be more costly in the long run remains to be seen.

The Cape University.

In view of the fact there is no precedent for the Sovereign's holding office in any University of the Empire, the King has resigned the Chancellorship of the Cape University. The Duke of Connaught has accepted nomination to the Chancellorship in succession to the King.

Iceberg-Detector for Ships.

In "Engineering" is the description of an apparatus, manufactured by Messrs. Siemens Brothers and Co., Limited, of Woolwich, for the detection of icebergs and icefields. The appliance gives a continuous record of temperature, and at the same time has an alarm attachment which can be set to ring a bell, or bells, on the fall of the water temperature to any predetermined figure. The arrangement consists of a resistance thermometer which is connected up to what is, in essence, a Wheatstone bridge. This is in turn connected to a recording galvanometer which is calibrated in degrees of temperature. A special contact is fitted to this galvanometer for the operation of the alarmbell, or bells, the operations being carried out through the intermediation of a relay.

NOTICES

SHANTUNG SILK FOR SALE.

WING TAI LOONG.

CHEFOO SILK FOR SALE.

VARIOUS SELECTED.

PINEST QUALITY.

Tols obtained at Modern's Price for the HONGKONG BRANCH.

WING TAI LOONG.

Banks

INTERNATIONAL BANKING CORPORATION.

Head Office: 60 Wall Street, New York.

London Office: 25, Abchurch Lane, E.C. 4.

BRANCHES:—

Bombay, Calcutta, Canton, Cebu, Hankow, Hongkong, Kobe, London, Lyons, Manila, Peking, San Francisco, Shanghai, Singapore, Yokohama.

Capital and Reserve: \$100,000,000.

EVERY DESCRIPTION OF BANKING BUSINESS Transacted.

CURRENT ACCOUNTS opened on the usual terms.

DEPOSITS RECEIVED, fixed for one year at 4 per cent, or for shorter periods, at rates, which may be ascertained on application.

LETTERS OF CREDIT AND DRAFTS granted on all the principal cities in the world.

THE BANK'S CREDIT LETTERS OF CREDIT are available all over the world.

COMMERCIAL LETTERS OF CREDIT issued.

PURCHASE AND SALE of Stocks and Shares effected.

TRAVELLERS CHECKS sold and cashed.

Head Office:—YOKOHAMA.

Branches:—Antung-Hsien, Bombay, Calcutta, Changchun, Dairen, Feng, Hankow, Harbin, Kobe, Liao-Yang, London, Lyons, Nagasaki, Newchwang, New York, Osaka, Peking, Ryojun Port (Ar-tour), San Francisco, Shanghai, Tientsin, Tokyo.

INTEREST ALLOWED ON CURRENT ACCOUNT.

Deposits received for fixed periods at rates to be obtained on application.

TAKAO TAKANICHI, Manager.

Hongkong, 1st April, 1912.

HONGKONG & SOUTH CHINA STEAM FISHERIES CO., LTD.

NOTICE TO SHAREHOLDERS.

THE SECOND ANNUAL MEETING OF SHAREHOLDERS will be held at the office of the undersigned, Queen's Buildings, Victoria, Hongkong, on TUESDAY, the 29th October, 1912, at Noon.

THE TRANSFER BOOKS of the Company will be CLOSED from the 22nd to the 29th October, 1912, both days inclusive.

BRADLEY & CO., General Manager.

HONGKONG & SOUTH CHINA STEAM FISHERIES CO., LTD.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the above Company will be held at the Office of the undersigned, Queen's Buildings, Victoria, Hongkong, at 12.15 o'clock on TUESDAY, the 29th day of October, 1912, for the purpose of considering and (if thought fit) passing the following Resolution is an EXTRAORDINARY RESOLUTION:—

"That the General Managers of the above Company do in pursuance of the powers in that behalf conferred in the Memorandum and Articles of Association of the above Company take all necessary steps to promote and form in the Empire of Japan a Company of the kind known and referred to in the laws of the said Empire as a 'Kabushiki Kaisha,' the objects of which shall be to acquire and operate the objects of the above Company as contained in its Memorandum of Association and which 'Kabushiki Kaisha' when formed shall be a subsidiary to the above Company and shall take over and acquire from the said 'Hoi Fung' and the 'Hoi Fung' Company all the assets and liabilities of the said 'Hoi Fung' and the 'Hoi Fung' Company as at the date of the said Resolution and shall be entitled to the said 'Hoi Fung' and the 'Hoi Fung' Company's share of the profits of the said 'Hoi Fung' and the 'Hoi Fung' Company as at the date of the said Resolution."

BRADLEY & CO., General Manager.

HONGKONG & SOUTH CHINA STEAM FISHERIES CO., LTD.

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BRADLEY & CO., General Manager.

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BRADLEY & CO., General Manager.

Banks

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL: \$100,000,000.

RESERVE FUND: \$100,000,000.

SHARES LIABILITIES OF FEO: \$100,000,000.

COURT OF DIRECTORS:—

F. H. Armstrong, Esq., Chairman; S. H. Ho, Esq., Deputy Chairman; G. F. Ho, Esq., W. L. Ho, Esq., G. F. Ho, Esq., Hon. Mr. C. H. Ho, Esq., G. F. Ho, Esq., G. F. Ho, Esq.

CHIEF MANAGER:—

Hongkong:—N. J. STARR, Esq.; Shanghai:—A. O. STEPHEN, Esq.

LONDON BRANCH:—LONDON COUNTY AND WESTMINSTER BANK, LIMITED.

HONGKONG—INTEREST ALLOWED. On Current Accounts at the rate of 3 per cent. On Fixed Deposits: For 6 months, 3 1/2 per cent. per annum. For 12 months, 4 per cent. per annum. For 18 months, 4 1/2 per cent. per annum. N. J. STARR, Chief Manager.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits allowed on the minimum monthly balances of \$25. Depositors may transfer at their option balances of \$100 or more to the Hongkong and Shanghai Bank to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION, N. J. STARR, Chief Manager.

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER 1853.

HEAD OFFICE:—LONDON.

PAID-UP CAPITAL: \$1,200,000. RESERVE FUND: \$1,600,000. SHARE LIABILITIES OF PROPRIETORS: \$1,200,000.

FOREIGN EXCHANGE and General Banking business transacted. CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

Wm. DICKSON, Manager.

Hongkong, 1st April, 1912.

DEUTSCH ASIATISCHER BANK.

CAPITAL FULLY PAID-UP:—Sh. Tals 7,500,000.

HEAD OFFICE:—SHANGHAI.

BOARD OF DIRECTORS:—

Branches:—Berlin, Calcutta, Canton, Hankow, Harbin, Kobe, Peking, Singapore, Tientsin, Tsingtau, Yokohama.

LONDON BANKERS:—

Messrs. N. M. Rothschild & Sons, The Union of London and Smith's Bank, Limited.

DEUTSCHER BANK (BERLIN), LONDON AGENTS.

INTEREST allowed on Current Accounts. DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.

R. TIMMERSCHEIDT, Manager.

Hongkong, 9th Oct., 1911.

THE MERCHANTS BANK OF INDIA, LIMITED.

Am't used Capital: \$1,000,000. S' subscribed: \$1,125,000. Paid Up: \$850,000. Reserve: \$850,000.

40, Threadneedle Street, London, E.C. 2.

BRANCHES:—

Bombay, Calcutta, Canton, Hankow, Harbin, Kobe, Peking, Singapore, Tientsin, Tsingtau, Yokohama.

AGENTS IN JAPAN:—

Messrs. Jardine, Matheson & Co., Ltd., Bankers.

Bank of England, London Joint Stock Bank, Ltd.

EVERY description of Banking and Exchange business transacted. Stocks and Shares bought and sold on account of Customers. Letters of Credit granted on Agents and Correspondents all over the world.

Interest allowed on Current Accounts at 3 per cent. per annum. On Daily Balances and on Fixed Deposits at rates which may be obtained on application.

Wm. J. C. MACDONALD, Manager.

Exchange

Selling.	Buying.
T/T. Demand	2-13/10
10 d/a	2-13/10
10 m/a	2-13/10
10 y/a	2-13/10
10 l/a	2-13/10
10 s/a	2-13/10
10 t/a	2-13/10
10 u/a	2-13/10
10 v/a	2-13/10
10 w/a	2-13/10
10 x/a	2-13/10
10 y/a	2-13/10
10 z/a	2-13/10

Subsidiary Coins.	Optim Quotation.
One cent per \$100	Ang. 21.
Chinese ... 20 cts. piece	Malwa, New ... \$3.125
Chinese ... 10 " "	Malwa, Old ... 3.400
Chinese ... 5 " "	Malwa, Y. Old ... 3.035
Chinese ... 2 " "	Perian, Banquity 1.45
Chinese ... 1 " "	Patus, New ... 4.000
Chinese ... 1/2 " "	Patus, Old ... 3.850
Chinese ... 1/4 " "	Dunbar, New ... 4.085
Chinese ... 1/8 " "	Dunbar, Old ... 4.000

SHARE REPORT.

SHARES PAID UP VALUE. CLOSING QUOTE. LAST DIVIDEND AND DATE.

Hongkong & Shanghai \$125 \$805 b. 2-13/10

Options \$50 235 b. \$8 for 1911

North China \$40 140 Final of \$30 making \$60 for 1910 and Interim of \$30 for 1911

Unions \$100 \$815 ss. \$12 for 1909 and Int. of \$3 on account of 1910

Yangtze \$50 1187 1/2 \$7 & b's of \$3 for 1910

China Fires \$20 113 1/2 b. \$27 for 1910

Hongkong Fire \$50 1187 1/2 \$1 for 1908

China & Manilla \$25 1187 1/2 \$5 p.c. for year ending 30-6-12

Hongkong Steamships \$25 1187 1/2 Dividend of \$1 for half year ending 30-6-12

Steamships \$15 1187 1/2 \$3 for year 1910 on preferred shares

Indo-Chinese (Preferred) \$25 1187 1/2 \$3 per share Coupon No 18

Indo-Chinese (Deferred) \$25 1187 1/2 15 p. c. for year ending 30-4-12

Shanghai Transports \$21 11

